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NewOcean Energy Holdings Limited
(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

POSITIVE PROFIT ALERT

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company in relation to positive profit alert published today (the “**Announcement**”). Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise required by the context.

The Board wishes to clarify that there is a translation error identified in our Chinese version of the Announcement. The following sentence set out in note (b) of the Announcement: “本集團已以人民幣借款取代美元借款” should be correctly translated as “本集團已以美元借款取代人民幣借款”.

The above clarification does not affect other information contained in the Announcement and the content of the Announcement remain correct and unchanged.

By Order of the Board

Shum Siu Hung

Chairman

Hong Kong, 4 March 2014

At the date of this announcement, the Board comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian and Mr. Wang Jian, being the executive directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe, being the independent non-executive directors.

** for identification purpose only*