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NewOcean Energy Holdings Limited

(新海能源集團有限公司 *)

(incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of NewOcean Energy Holdings Limited (the “Company”) announces that Mr. Wang Jian (“Mr. Wang”), has resigned as an executive director with effect from 1 October 2019 as he wishes to devote more time to pursue his other business.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

By Order of the Board

Shum Siu Hung

Chairman

Hong Kong, 30 September 2019

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Lawrence Shum Chun, Mr. Cen Ziniu and Mr. Brian Siu Ka Fai, being the Executive Directors, Mr. Anthony Cheung Kwan Hung, Mr. Benedict Chan Yuk Wai and Dr. Xu Mingshe being the Independent Non-executive Directors.

** for identification purposes only*