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**NewOcean Energy Holdings Limited**  
**( 新海能源集團有限公司 )\***  
*(Incorporated in Bermuda with limited liability)*  
**(In Liquidation)**  
**(Stock Code: 342)**

**POLL RESULTS OF FIRST MEETING OF CONTRIBUTORIES**

Reference is made to the circular (the “**Circular**”) of NewOcean Energy Holdings Limited (In Liquidation (the “**Company**”) dated 3 October 2022. Capitalised terms herein shall bear the same meanings as defined in the Circular, unless stated otherwise.

Pursuant to section 171 of the Bermuda Companies Act 1981, a provisional liquidator shall summon separate meetings of the creditors and contributories within 3 months from the date of the winding-up order. Accordingly, the first meeting of contributories of the Company was held on 12 October 2022 (the “**First Contributories Meeting**”).

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the First Contributories Meeting.

Set out below is the poll results in respect of the First Contributories Meeting:

<b>Ordinary Resolutions</b>		<b>FOR</b> Number of Shares (Approximate %) <i>(Note 1)</i>	<b>AGAINST</b> Number of Shares (Approximate %) <i>(Note 1)</i>
(1)	An application be made to the Bermudian Court to appoint the Joint Provisional Liquidators, namely Mr Roderick John Sutton and Mr Kenneth Fung, both of FTI Consulting (Hong Kong) Limited, and Mr Edward Alexander Niles Whittaker of R&H Services Limited, as the Joint Liquidators.	0 (0.00%)	400,782,358 (100.00%)
(2)	An application be made to the Bermudian Court for the appointment of a committee of inspection to act with the liquidator(s) of the Company in the winding-up of the business of the Company.	1100 (0.01%)	400,782,358 (99.99%)
(3)	The committee of inspection be composed of no less than two and no more than five persons and in the event that more than five persons being nominated to the committee of inspection, the five persons receiving the greatest proportion in value voting in favour of their nomination shall be appointed to the committee of inspection.	1100 (0.01%)	400,782,358 (99.99%)
(4)	_____ (name) be nominated to be a member of the committee of inspection.	N/A <i>(Note 2)</i>	N/A <i>(Note 2)</i>

*Note 1: The percentage of votes are based on the total number of shares held by the shareholders who voted at the First Contributories Meeting in person or by proxy.*

*Note 2: Given the second and third resolutions concerning the appointment of a committee of inspection were not carried, the proposed fourth resolution was not applicable.*

The first meeting of creditors of the Company (the “**First Creditors Meeting**”) was held on the same day, and the following resolutions were passed by the majority of creditors who were present at the First Creditors Meeting in both value and number, *inter alia*, that:

1. an application be made to the Bermudian Court to appoint the Joint Provisional Liquidators, namely Mr Roderick John SUTTON and Mr Kenneth FUNG, both of FTI Consulting (Hong Kong) Limited, and Mr Edward Alexander Niles Whittaker of R&H Services Limited, as the Joint Liquidators;

2. an application be made to the Bermudian Court for the appointment of a committee of inspection to act with the liquidator(s) of the Company in the winding-up of the business of the Company;
3. the committee of inspection be composed of no less than two and no more than five persons and in the event that more than five persons are being nominated to the committee of inspection, the five persons receiving the greatest proportion in value voting in favour of their nomination shall be appointed to the committee of inspection; and
4. the five creditor nominees who received the greatest proportion in value of votes be nominated to be members of the committee of inspection.

Both results in the First Contributories Meeting and the First Creditors Meeting will be reported by the Joint Provisional Liquidators to the Bermudian Court for its decision of the appointment of Joint Liquidators and committee of inspection and the constituents of the committee of the inspection.

As at the date of the First Contributories Meeting, the Company's total number of issued shares was 1,468,124,216 shares. All the shareholders in respect of the total number of 1,468,124,216 issued shares (representing 100% of the issued shares) were entitled to attend and vote for or against the proposed resolutions at the First Contributories Meeting. There were no shares entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the First Contributories Meeting as set out in Rule 13.40 of the Listing Rules and there were no shares requiring the holders to abstain from voting at the First Contributories Meeting.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
NewOcean Energy Holdings Limited  
(In Liquidation)  
**RODERICK JOHN SUTTON**  
**KENNETH FUNG**  
**EDWARD ALEXANDER NILES WHITTAKER**  
*Joint Provisional Liquidators*  
*Acting as agents without personal liabilities*

Hong Kong, 13 October 2022

*Immediately before the making of the Bermudian Order, the executive director of the Company was Mr. Shum Siu Hung; and the independent non-executive directors of the Company were Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the Bermudian Order on 26 July 2022 (Bermuda Time).*

*\* for identification purposes only*