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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(In Liquidation)

(Stock Code: 342)

**APPOINTMENT OF PROVISIONAL LIQUIDATORS
OVER SUBSIDIARIES
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS OVER SUBSIDIARIES

On 1 May 2023 (British Virgin Islands Time), the Eastern Caribbean Supreme Court of the British Virgin Islands ordered that Mr. Roderick John Sutton and Mr. Kenneth Fung, both of FTI Consulting (Hong Kong) Limited, and Mr. Aaron Luke Gardner of FTI Consulting (BVI) Limited be appointed Joint Provisional Liquidators of NewOcean (Shenzhen) Energy Investment Limited and Sound Hong Kong Limited, both of which are wholly owned subsidiaries of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, remains suspended and will continue to be so until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
NewOcean Energy Holdings Limited
(In Liquidation)
RODERICK JOHN SUTTON
KENNETH FUNG
Joint and Several Liquidators
Acting as agents without personal liabilities

Hong Kong, 12 May 2023

As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the winding-up orders in Bermuda and Hong Kong on 26 July 2022 (Bermuda Time) and 8 August 2022 (Hong Kong Time) respectively.

** for identification purposes only*