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NewOcean Energy Holdings Limited
(新海能源集團有限公司)*
(Incorporated in Bermuda with limited liability)
(In Liquidation)
(Stock Code: 342)

**DECISION OF THE LISTING COMMITTEE
FOR THE CANCELLATION OF LISTING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

References are made to the announcements of the Company dated 31 May 2022 and 17 March 2023 (collectively the “**Announcements**”). Unless stated otherwise, capitalised terms herein shall bear the same meanings as defined in the Announcements.

BACKGROUND

Trading in the shares of the Company were suspended with effect from 9:00 a.m. on 1 April 2022 and would remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto. The period for shares of the Company to resume trading expired on 30 September 2023 under Rule 6.01A(1) of the Listing Rules.

DECISION OF THE LISTING COMMITTEE

On 13 October 2023, the Stock Exchange issued a letter and informed the Company that on 12 October 2023, the Listing Committee decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Delisting Decision**”).

The Stock Exchange also confirmed that unless the Company applies for a review of the Delisting Decision pursuant to Chapter 2B of the Listing Rules, the last day of listing of the Company's shares will be on 30 October 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 31 October 2023 (the "**Cancellation of Listing**").

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and potential investors should note that after the Cancellation of Listing, whilst the share certificates of the Company's shares will remain valid, the Company's shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules and the Company's announcements will no longer be published on the Stock Exchange's website. Shareholders of the Company who have any queries about the implications of the Cancellation of Listing are advised to obtain appropriate professional advice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
NewOcean Energy Holdings Limited
(In Liquidation)
RODERICK JOHN SUTTON
KENNETH FUNG
Joint and Several Liquidators
Acting as agents without personal liabilities

Hong Kong, 24 October 2023

As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the winding-up orders in Bermuda and Hong Kong on 26 July 2022 (Bermuda Time) and 8 August 2022 (Hong Kong Time) respectively.

** for identification purposes only*