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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

SUSPENSION OF TRADING

At the request of NewOcean Energy Holdings Limited (the “Company”), trading in the shares of the Company will be suspended with effect from 9:30 a.m. on 1 December 2009 pending the release of an announcement in relation to a top-up placing of shares of the Company.

By Order of the Board

Shum Siu Hung

Chairman

Hong Kong, 30 November 2009

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Lawrence Shum Chun, Mr. Raymond Chiu Sing Chung, Mr. Cen Ziniu, Mr. Brian Siu Ka Fai, Mr. Cai Xikun and Mr. Wang Jian, being the Executive Directors, Mr. Wu Hong Cho being the Non-executive Director, Mr. Anthony Cheung Kwan Hung, Mr. Benedict Chan Yuk Wai and Dr. Xu Mingshe being the Independent Non-executive Directors.

* *for identification purposes only*