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NewOcean Energy Holdings Limited

(新 海 能 源 集 團 有 限 公 司 *)

(incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

SUSPENSION OF TRADING

At the request of NewOcean Energy Holdings Limited (the “Company”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:30 a.m. on 2 November 2010 pending the release of an announcement in relation to a top-up placing of shares of the Company.

By Order of the Board

Shum Siu Hung

Chairman

Hong Kong, 2 November 2010

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Lawrence Shum Chun, Mr. Raymond Chiu Sing Chung, Mr. Cen Ziniu, Mr. Brian Siu Ka Fai, Mr. Cai Xikun and Mr. Wang Jian, being the Executive Directors, Mr. Anthony Cheung Kwan Hung, Mr. Benedict Chan Yuk Wai and Dr. Xu Mingshe being the Independent Non-executive Directors.

** for identification purposes only*