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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 1 NOVEMBER 2012

<p>The board of directors of the Company is pleased to announce that the resolution as set out in the notice of the Special General Meeting was duly passed at the Special General Meeting held on 1 November 2012 by the Shareholders by way of poll.</p>
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Reference is made to the circular of the Company dated 11 October 2012 (the “Circular”) in relation to, among other things, the Investment Agreement and the Disposal Agreement which constitute discloseable and connected transactions on the part of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context herein requires otherwise.

POLL RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolution as set out in the notice of the Special General Meeting dated 11 October 2012 was duly passed by the Shareholders at the Special General Meeting held on 1 November 2012.

Tricor Secretaries Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the Special General Meeting. The voting results of the poll taken at the Special General Meeting in respect of the resolution as set out in the notice of the Special General Meeting are as follow:

** for identification purposes only*

Ordinary Resolution (<i>Note</i>)	Number of votes cast (Approximate percentage of total votes cast)		Total number of votes cast
	For	Against	
To approve, confirm and ratify the Investment Agreement and the Disposal Agreement and the transactions contemplated thereunder.	793,792,152 Shares (100%)	0 Shares (0%)	793,792,152 Shares
As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as ordinary resolutions of the Company.			

Note: The description of the resolution is by way of summary only. The full text of the resolution is set out in the notice of the Special General Meeting contained in the Circular.

As at the date of the Special General Meeting, a total number of 1,305,853,374 Shares were in issued and 793,792,152 Shares were represented at the Special General Meeting. No Shareholder is required to abstain from voting at the Special General Meeting and Shareholders holding a total of 1,305,853,374 Shares were entitled to attend and vote for or against the resolution at the Special General Meeting. There were no Shares entitling any Shareholder to attend and vote only against the resolution.

By Order of the Board
Shum Siu Hung
Chairman

Hong Kong, 1 November 2012

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian, and Mr. Wang Jian, being the Executive Directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the Independent Non-executive Directors.