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NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

**LAPSE OF THE PROPOSED ACQUISITION OF
ENTIRE ISSUED SHARE CAPITAL OF LUCK FORTUNE**

Reference is made to the announcement of National United Resources Holdings Limited (the “**Company**”) dated 9 November 2015 relating to, among other things, the proposed acquisition (the “**Acquisition**”) by NUR Investments Company Limited (the “**Purchaser**”) of the entire issued and fully paid up share capital of Luck Fortune International Investment Limited and the announcements of the Company dated 31 December 2015, 30 March 2016 and 31 May 2016 in relation to the delay in despatch of the circular relating to the Acquisition (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context herein requires otherwise.

As disclosed in the Announcements, in the event that any of the conditions precedent has not been fulfilled (or as the case may be, waived pursuant to the Sale and Purchase Agreement) on or before the Long Stop Date (or such later date as may be agreed by the Purchaser and the Vendor in writing) then the Sale and Purchase Agreement shall lapse immediately thereafter and be of no further effect. Neither party to the Sale and Purchase Agreement shall have any claim against or liability or obligation to the other party under the Sale and Purchase Agreement save for any antecedent breaches.

The Board announces that as one of the Conditions for Completion, namely the completion of the Restructuring and the obtaining of all of the approvals and filings in respect of the Restructuring, has not yet been fulfilled on or before the Long Stop Date, and the Parties had not agreed on any extension of the Long Stop Date, the Sale and Purchase Agreement has lapsed on 30 June 2016. The Sale and Purchase Agreement shall cease and determine with immediately effect and neither party to the Sale and Purchase Agreement shall have any claim against or liability or obligation to the other party under the Sale and Purchase Agreement.

The Board considers that the lapse of the Sale and Purchase Agreement does not have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
National United Resources Holdings Limited
Lo Ka Wai
Executive Director

Hong Kong, 30 June 2016

As at the date of this announcement, the executive Directors are Mr. Lo Ka Wai, Mr. Feng Yongming, Mr. Li Hui and Mr. Tian Songlin; the non-executive Directors are Ms. Mou Ling and Mr. Yang Liu; and the independent non-executive Directors are Mr. Wang Qun, Dr. Yang Zhi Shu, Mr. Lai Ho Man, Dickson and Dr. Zhang Tianmin.