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NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

**DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2016
AND
POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

This announcement is made by National United Resources Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016 AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

Pursuant to Rule 13.49(1) and 13.46(1) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2016 (the “**2016 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, that is, on or before 31 March 2017, and to despatch the annual report for the same financial year (“**2016 Annual Report**”) to the shareholders of the Company (“**Shareholders**”) not later than four months after the end of the financial year, that is, on or before 30 April 2017.

Reference is made to the announcements of the Company dated 29 August 2016 and 29 September 2016 regarding the delay in publication of the interim results for the six months ended 30 June 2016 and the dispatch of interim report for the same interim period.

As previously disclosed by the Company, an independent forensic accountants firms has been appointed to assist the independent investigation committee of the Company (“**Independent Investigation Committee**”) to address the situation relating to the suspension of trading of the Company’s shares from 1:00 p.m. on 5 August 2016 as directed by the Securities and Futures Commission. The investigation is being conducted and, as at the date of this announcement, is on-going.

Finalization of the 2016 Annual Results is dependent on, among other things, completion of the works of the Independent Investigation Committee. As such, the board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to announce that the Company will not be in a position to publish the 2016 Annual Results on or before 31 March 2017 and may possibly delay in despatch of the 2016 Annual Report.

The Board and the management of the Company are doing their utmost to assist and cooperate with the independent forensic accountants.

The Board acknowledges that any delay in publishing the 2016 Annual Result will constitute a non-compliance of Rule 13.49(1) of the Listing Rules.

Non-publication of management accounts

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results, it must announce its results for the financial year based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board has decided, after due and careful consideration, that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2016 (the “**2016 Unaudited Management Accounts**”) at this stage as the Company is pending for the result of internal investigation. As the 2016 Unaudited Management Accounts may not accurately reflect the financial performance and position of the Company, the Board is of the view that the publication of the 2016 Unaudited Management Accounts at this stage would be misleading and confusing to the Shareholders and potential Investors.

By Order of the Board
National United Resources Holdings Limited
Lo Ka Wai
Executive Director

Hong Kong, 31 March 2017

As at the date of this announcement, the executive Directors are Mr. Lo Ka Wai, Mr. Feng Yongming, and Mr. Tian Songlin; the non-executive Directors are Ms. Mou Ling and Mr. Yang Liu; and the independent non-executive Directors are Mr. Wang Qun, Dr. Yang Zhi Shu, Mr. Lai Ho Man, Dickson, and Dr. Zhang Tianmin.