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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**”) announces that on 8 May 2017, Mr. Wang Qun (“**Mr. Wang**”) tendered his resignation from his position of independent non-executive Director with effect from 8 May 2017. Following his resignation, Mr. Wang ceased to be the chairman and a member of the nomination committee, and a member of each of the audit committee and the remuneration committee of the Company.

In Mr. Wang’s resignation letter, Mr. Wang informed the Board that he tendered his resignation as he needs to devote more time to his personal affairs. Mr. Wang has also confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Wang, the Company has no independent non-executive Director. Since 28 April 2017, the Company has failed to comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21 and 3.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the **Listing Rules**) regarding the minimum number of independent non-executive directors, the minimum number of independent non-executive directors to have appropriate professional qualifications or accounting or related financial management expertise, the minimum representation of independent non-executive directors in the Board, composition requirements of audit committee and remuneration committee and the code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules regarding the composition requirement of nomination committee.

By Order of the Board
National United Resources Holdings Limited
Lo Ka Wai
Executive Director

Hong Kong, 8 May 2017

As at the date of this announcement, the executive Directors are Mr. Lo Ka Wai, Mr. Feng Yongming, and Mr. Tian Songlin; and the non-executive Directors are Ms. Mou Ling and Mr. Yang Liu.