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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

### **國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**”) announces that on 1 September 2017, Mr. Xu Tiantian (“**Mr. Xu**”) has tendered his resignation as an independent non-executive Director, effective 1 September 2017.

In Mr. Xu’s resignation letter tendered to the Board, no reason for Mr. Xu’s resignation was stated. Mr. Xu has not confirmed whether he has any disagreement with the Board and any matter in respect of Mr. Xu’s resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited. The Board does not aware Mr. Xu having disagreement with the Board and any matter in respect of Mr. Xu’s resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

Mr. Xu has ceased to be the chairperson of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 1 September 2017.

Following the resignation of Mr. Xu, the Company has one independent non-executive Director, one member of the Nomination Committee, one member of the Remuneration Committee, and the chairperson and a member of the Audit Committee only, the number of which falls below the minimum number required under Rules 3.10(1) and 3.21 of the Listing Rules. In addition, the Company fails to meet the composition requirement of the Nomination Committee under code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules and the minimum number requirement under the terms of reference of the Remuneration Committee.

The Board will make its best endeavour to identify suitable candidate(s) to fill in the vacancies as soon as practicable, with the relevant appointment(s) to be made to meet the requirements under the Listing Rules and the terms of reference of the Remuneration Committee. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**National United Resources Holdings Limited**  
**Tian Songlin**  
*Executive Director*

Hong Kong, 4 September 2017

*As at the date of this announcement, the executive Directors are Mr. Tian Songlin and Mr. Ji Kaiping, the non-executive Director is Ms. Mou Ling, and the independent non-executive Director is Ms. Zhou Zhan.*