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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**”) announces that on 20 October 2017, Ms. Zhou Zhan (“**Ms. Zhou**”) tendered her resignation as an independent non-executive Director with immediate effect as she would like to devote more time to pursue her other business. Mr. Zhou has confirmed that she has no disagreement with the members of the Board and that there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Following her resignation, Ms. Zhou ceased to be the chairperson of the audit committee of the Company and a member of the remuneration committee of the Company with effect from 20 October 2017.

After the resignation of Ms. Zhou, the Company has failed to comply with Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) with regard to at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. Since 29 August 2017, the Company has failed to comply with Rules 3.10(1), 3.21 of the Listing Rules and the code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules and since 4 September 2017, the Company has failed to comply with Rule 3.10A and 3.25 of the Listing Rules.

By Order of the Board
National United Resources Holdings Limited
Tian Songlin
Executive Director

Hong Kong, 25 October 2017

As at the date of this announcement, the executive Directors are Mr. Tian Songlin and Mr. Ji Kaiping and the non-executive Director is Ms. Mou Ling.