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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF INDEPENDENT INVESTIGATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**” and its subsidiaries, the “**Group**”) is pleased to announce that Mr. Qiu Ke (“**Mr. Qiu**”) has been appointed as an independent non-executive Director and a member of the independent investigation committee of the Company to oversee the second stage of independent forensic investigation, with effect from 1 June 2018.

The biographical details of Mr. Qiu are set out below:

Mr. Qiu Ke (邱克)

Mr. Qiu, aged 46, obtained a Bachelor’s degree in economics from Capital University of Economics and Business (formerly known as Beijing College of Economics) in 1994, and obtained a Master’s degree in business administration from Renmin University of China in 2003. He also obtained a vocational education diploma in accounting studies in Canada in 2004.

From 1995 to 2005, Mr. Qiu served as assistant analyst in credit card department of Beijing Branch of China Construction Bank and has in-depth knowledge and extensive experience in financial industry and products. Thereafter, he has involved in works of accounting in Canada and has a profound theoretical knowledge and extensive practical experience in all aspects of international trading, management in accounting industry, various type of financial statements, letter of credit and telegraphic transfer. Mr. Qiu did not hold any directorships in any other listed public companies in the last three years.

Mr. Qiu is appointed by way of a letter of appointment for an initial term of one year commencing from 1 June 2018, which is automatically renewable for successive term of one year each commencing from the expiry of the then current term of appointment, subject to termination by either party by serving prior notice to the other party no less than one month's notice in writing. He is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The director remuneration of Mr. Qiu will be determined by the Board at a later stage.

As at the date of this announcement, Mr. Qiu does not (i) have any relationships with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) of the Company; (ii) have, and is not deemed to have, any interests and short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) hold any other positions with the Company or any other members of the Group.

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Qiu and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its welcome to Mr. Qiu for joining the Board.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Executive Director

Hong Kong, 1 June 2018

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping and Mr. Guo Peiyuan, the non-executive Director is Ms. Mou Ling, and the independent non-executive Directors are Mr. Li Wen and Mr. Qiu Ke.