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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

(1) UPDATE ON PROGRESS OF SECOND STAGE OF THE INDEPENDENT FORENSIC INVESTIGATION (2) MONTHLY UPDATE REGARDING SUSPENSION OF TRADING (3) UPDATE ON THE HONG KONG ARBITRATION CASE

Reference is made to the announcements of National United Resources Holdings Limited (the “**Company**”) dated 19 August 2016, 10 October 2017, 24 April 2018 and 31 May 2018 (the “**Announcements**”) regarding, among other matters, the independent forensic investigation. As previously disclosed in the Announcements, the board (the “**Board**”) of directors of the Company (the “**Directors**”) has engaged KLC Corporate Advisory and Recovery Limited (“**KLC**”), independent forensic accountant, to conduct a second stage of investigation (the “**Second Stage Investigation**”) to address the outstanding issues identified in the first stage of the independent forensic investigation (the “**First Stage Investigation**”).

UPDATE ON PROGRESS OF THE SECOND STAGE INVESTIGATION

In relation to the Second Stage Investigation, the Company understands that KLC is proceeding with the investigation. KLC is collecting and reviewing the relevant documents and electronic data. For the upcoming month (July 2018), KLC will continue to review the relevant documents and electronic data, attend interviews with various relevant individuals and prepare analysis of its findings. The Company will continue to cooperate in the Second Stage Investigation.

Mr. Qiu Ke, an independent non-executive Director who joined the Board on 1 June 2018, has been appointed as a member of the independent investigation committee to oversee the Second Stage Investigation.

MONTHLY UPDATE REGARDING SUSPENSION OF TRADING

Pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), an issuer must publish periodic announcements of its developments after trading in its listed securities has been suspended.

As of the date of this announcement, the Company has been proactively taking steps to address the Securities and Futures Commission’s concerns and to apply for resumption of trading. The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters by way of periodic announcements and/or further announcements as and when appropriate.

UPDATE ON THE HONG KONG ARBITRATION CASE

Reference is made to the Company’s announcement dated 6 April 2018 regarding a partial arbitral award ordering SouthGobi Sands LLC to pay the sum of US\$11.5 million to First Concept Industry Group Limited (a wholly-owned subsidiary of the Company) (“**First Concept**”).

First Concept will take steps to proceed with the enforcement of the partial arbitration award. Further announcements will be made by the Company if there is any material update.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Executive Director

Hong Kong, 29 June 2018

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping and Mr. Guo Peiyuan, the non-executive Director is Ms. Mou Ling, and the independent non-executive Directors are Mr. Li Wen and Mr. Qiu Ke.