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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

### **ANNOUNCEMENT**

**(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND  
DESPATCH OF ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**(2) NON-PUBLICATION OF UNAUDITED MANAGEMENT  
ACCOUNTS**

This announcement is made by National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 August 2016, 10 October 2017, 24 April 2018, 31 May 2018, 29 June 2018, 31 July 2018, 14 August 2018, 12 October 2018, 30 October 2018, 3 December 2018, 25 January 2019 and 31 January 2019. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the announcements dated 31 May 2018, 29 June 2018 and 31 July 2018.

### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

Pursuant to Rules 13.49(1) and 13.46(1)(a) of the Listing Rules, the Company is required to publish its preliminary results for the year ended 31 December 2018 (the “**2018 Annual**

**Results**”) on or before 31 March 2019, and to despatch the annual report for such year (the “**2018 Annual Report**”) to the Shareholders on or before 30 April 2019.

The Company wishes to inform the Shareholders that the Company will not be in a position to publish the 2018 Annual Results and 2018 Annual Report on or before 31 March 2019 and 30 April 2019 respectively. As previously disclosed in the Company’s announcements dated 31 May 2018, 3 December 2018 and 31 January 2019, the Company may need to make adjustments to its 2015 Interim Report or 2015 Annual Report in light of the findings of the Second Stage Investigation (details of the key findings of the Second Stage Investigation were disclosed in the Company’s announcement dated 3 December 2018).

The Company has been consulting the Company’s auditor in respect of their opinion as to whether accounting adjustments should be made to the Company’s previous financial statements in light of the findings of the Second Stage Investigation. The Company will work with the auditor to commence preparation of the audited consolidated financial statements for the years ended 31 December 2016, 31 December 2017 and 31 December 2018 once the issue regarding accounting adjustments was determined. The Company will announce further updates to keep the market informed of the progress as soon as practicable.

#### **NON-PUBLICATION OF UNAUDITED MANAGEMENT ACCOUNTS**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results, it must announce its results based on financial results which have yet to be agreed with the auditors (so far as the information is available).

After due and careful consideration, the Board is of the view that it would not be appropriate to publish the unaudited management accounts of the Group for the year ended 31 December 2018 (“**Unaudited Management Accounts**”) at this stage given that the accounts may not accurately reflect the financial performance and position of the Group. Therefore, the Company considers that the publication of the Unaudited Management Accounts would be misleading and confusing to the Shareholders and potential investors of the Company.

#### **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
Chairman

Hong Kong, 29 March 2019

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen and Mr. Qiu Ke.*