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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

### **國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

## **QUARTERLY UPDATE ON DELISTING**

This announcement is made by National United Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 September 2019, 5 November 2019, 25 November 2019, 31 January 2020, 19 February 2020, 27 February 2020, 31 March 2020, 2 April 2020, 29 April 2020 and 13 July 2020 (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **RECENT PROGRESS**

#### **Further Hearing**

As mentioned in the announcement of the Company dated 29 April 2020, following the Listing Review Committee Hearing on 15 January 2020, the Listing Review Committee requested the Company to provide further information by submitting a written submission and invited the Company and the Listing Division to a further hearing (the “**Further Hearing**”).

The Company has submitted the written submission on 4 March 2020. As at the date of this announcement, the date of the Further Hearing is yet to be scheduled, the Company will make further announcement to update the Shareholders on the development of the Further Hearing as and when appropriate.

### **Company Business Update**

As the COVID-19 has been easing in Beijing, business of the capital has been gradually resumed and major firms has brought staff back to the office. As at the date of this announcement, over 80% usage in the Group's bus transportation service business has been resumed. There remain a keen demand over bus transportation services in Beijing, which remains a preferable option over other public transport in terms of health and safety concern.

On 22 July 2020, the Company has entered into a strategic cooperation agreement (the "**Agreement**") with Beijing Chaotianlun Tourism Co., Ltd. \* (北京朝天輪旅遊觀光有限責任公司) ("**Beijing Chaotianlun**"). Beijing Chaotianlun is the operator of the Chaotianlun project that providing an integrated tourist attraction, including dining, entertainment and arts in a tourism park of Beijing. Pursuant to the Agreement, the Company will provide transportation services during the construction period (expected to commute around 800 to 1,000 workers per day) and after the park is opened in July 2022 (expected to commute around 25,000 visitors per day). The cooperation period is going to start from 1 January 2021 to 31 December 2031.

### **Financial Results**

Owing to the COVID-19 outbreak, the auditor of the Company could not conduct the relevant audit field works in the PRC and has caused delay in publication of and despatch of the audited annual results announcement and the annual report of the Company for the year ended 31 December 2019.

On 13 July 2020 and 30 July 2020, the Company has published its annual results announcement and annual report for the year ended 31 December 2019, respectively.

### **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

**The publication of this announcement does not mean the Resumption Proposal, which is subject to a number of conditions precedent, will be approved by the regulatory bodies or will be implemented in part or in full. Shareholders and investors are advised to exercise caution in dealing in the shares or relevant securities of the Company.**

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
Chairman

Hong Kong, 31 July 2020

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*

*\* For identification purpose only*