

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

### **國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

## **QUARTERLY UPDATE ON RESUMPTION**

This announcement is made by National United Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 September 2019, 5 November 2019, 25 November 2019, 31 January 2020, 19 February 2020, 27 February 2020, 31 March 2020, 2 April 2020, 29 April 2020, 13 July 2020, 31 July 2020, 17 September 2020 and 30 October 2020 (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **RECENT PROGRESS**

#### **Proposed Restructuring**

The Company and its professional advisers are currently finalising the announcement and the circular in relation to the proposed restructuring contemplated under the Resumption Proposal, including the Subscription, Open Offer and the Debt Restructuring, which are subject to vetting by the regulators. Further announcement(s) will be made to keep the Shareholders informed as and when appropriate.

## **Company Business Update**

Due to the increase in COVID-19 cases in the Northern China recently, the Beijing Municipal Government has again adopted a series of regional lockdown measures, particular in Shunyi District, Daxing District and Chaoyang District. The lockdown has affected the Group's bus transportation services in these areas as some of the schools were suspended, while people living in the lockdown areas were required to work from home. Nonetheless, there are keen demand over bus transportation services in Beijing overall, which remains a preferable option over other public transport in terms of health and safety concern.

## **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

**The publication of this announcement does not mean the Resumption Proposal, which is subject to a number of conditions precedent, will be approved by the regulatory bodies or will be implemented in part or in full. Shareholders and investors are advised to exercise caution in dealing in the Shares or relevant securities of the Company.**

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
Chairman

Hong Kong, 29 January 2021

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*