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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

PROFIT WARNING

This announcement is made by National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review on the Group’s unaudited consolidated management accounts for the year ended 31 December 2020 (the “**Year**”), the profit for the Year is expected to record a decrease ranging from 40% to 50% as compared to that of approximately HK\$69.4 million for the year ended 31 December 2019. The Board considers that such decrease in profit was mainly attributable to the absence of the gain on disposal of subsidiaries of approximately HK\$100.2 million recorded in the year ended 31 December 2019.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Year which have not been audited by the Company’s auditor nor reviewed by the Company’s audit committee, and may be subject to adjustments. Details of the Group’s financial information and performance will be disclosed in the Group’s annual results announcement for the Year which is expected to be released before the end of March 2021.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 16 March 2021

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.