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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

- (1) PROPOSED CAPITAL REORGANISATION;**
- (2) PROPOSED CONNECTED SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE;**
- (3) PROPOSED OPEN OFFER;**
- (4) PROPOSED DEBT RESTRUCTURING AND CONNECTED SHARE ISSUANCE; AND**
- (5) APPLICATION FOR WHITEWASH WAIVER**

EXTENSION OF TIME FOR DESPATCH OF THE CIRCULAR

Reference is made to the announcement of National United Resources Holdings Limited (the “**Company**”) dated 24 June 2021 in relation to the proposed restructuring involving proposed capital reorganisation, subscription of new shares, open offer, debt restructuring and application for whitewash waiver (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained (the “**Consent**”), the Circular should be despatched to the Shareholders within 21 days from the date of publication of the Announcement, which in this case would be on or before 15 July 2021.

As additional time is required to prepare and finalise certain information for inclusion in the Circular, an application has been made for a waiver from strict compliance with Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant the Consent which allows the Circular to be despatched by the Company on or before 30 September 2021.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

Shareholders and potential investors should note that the Capital Reorganisation, the Subscription, the Open Offer, the Debt Restructuring and the Whitewash Waiver are subject to various conditions which may or may not be fulfilled, and therefore may or may not materialise and proceed. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.