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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

QUARTERLY UPDATE ON RESUMPTION

This announcement is made by National United Resources Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 September 2019, 5 November 2019, 25 November 2019, 31 January 2020, 19 February 2020, 27 February 2020, 31 March 2020, 2 April 2020, 29 April 2020, 13 July 2020, 31 July 2020, 17 September 2020, 30 October 2020, 29 January 2021, 26 March 2021, 30 April 2021, 24 June 2021 and 15 July 2021 (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

RECENT PROGRESS

Proposed Restructuring

On 24 June 2021, the Company issued the announcement in respect of the proposed restructuring involving proposed capital reorganisation, subscription of new shares, open offer, debt restructuring and application for whitewash waiver (the “**Rule 3.5 Announcement**”).

Pursuant to Rule 8.2 of the Takeovers Code, unless the Consent is obtained, the Circular should be despatched to the Shareholders within 21 days from the date of publication of the Rule 3.5 Announcement, which in this case would be on or before 15 July 2021.

The Company announced on 15 July 2021 that as additional time is required to prepare and finalise certain information for inclusion in the Circular, an application was made for a waiver from strict compliance with Rule 8.2 of the Takeovers Code, and the Executive has granted the Consent which allows the Circular to be despatched by the Company on or before 30 September 2021.

Company Business Update

The Company noted that the COVID-19 outbreak situation in mainland China became slightly volatile in late July 2021 due to the Delta variant. The Company has taken strict precaution measure to ensure hygiene of its vehicles, including request all passengers to wear masks, screening of body temperature before passengers get on board, regular disinfection of vehicles and ensuring adequate air ventilation, etc. The Company will do its utmost to cooperate with the disease prevention and control departments of the Beijing Municipal Government on all works with the aim to contribute to the avoidance of resurgence and spread of the COVID-19 virus.

In addition, the Company will continue to provide regular trainings to the staff aimed at improving customer experience and enhancing the competitiveness of the Company in the industry.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

The publication of this announcement does not mean the Resumption Proposal, which is subject to a number of conditions precedent, will be approved by the regulatory bodies or will be implemented in part or in full. Shareholders and investors are advised to exercise caution in dealing in the Shares or relevant securities of the Company.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.