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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

- (1) PROPOSED CAPITAL REORGANISATION;**
- (2) PROPOSED CONNECTED SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE;**
- (3) PROPOSED OPEN OFFER;**
- (4) PROPOSED DEBT RESTRUCTURING AND CONNECTED SHARE ISSUANCE;**
- (5) APPLICATION FOR WHITEWASH WAIVER;**
- (6) PROPOSED APPOINTMENT OF DIRECTORS; AND**
- (7) ADOPTION OF AUDITED FINANCIAL STATEMENTS AND REPORTS OF DIRECTORS AND AUDITORS**

EFFECTIVE DATE OF THE PROPOSED CHANGE IN BOARD LOT SIZE

References are made to (i) the announcements of the Company dated 18 September 2019, 5 November 2019, 25 November 2019, 31 January 2020, 19 February 2020, 27 February 2020, 31 March 2020, 2 April 2020, 29 April 2020, 13 July 2020, 31 July 2020, 17 September 2020, 30 October 2020, 29 January 2021, 26 March 2021, 30 April 2021, 24 June 2021, 15 July 2021, 30 July 2021, 16 August 2021, 25 August 2021, 14 September 2021, 16 September 2021, 21 September 2021, 30 September 2021, 20 October 2021, 29 October 2021, 22 November 2021, 30 November 2021, 22 December 2021, 30 December 2021 and 31 December 2021 (the “**Announcements**”); and (ii) the circular (the “**Circular**”) of the Company dated 31 December

2021 in relation to, among other things, the Restructuring involving the Capital Reorganisation, the Subscription, the Open Offer, the Debt Restructuring and the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

EFFECTIVE DATE OF THE PROPOSED CHANGE IN BOARD LOT SIZE

As disclosed in the Announcements and the Circular, the Company proposed to change the board lot size from 10,000 Shares to 20,000 Consolidated Shares.

Assuming the relevant resolution regarding the Capital Reorganisation was approved by the Independent Shareholders at the GM, and the Open Offer becomes unconditional, the Change in Board Lot Size is expected to become effective on 10 March 2022, being the expected date for the Resumption.

The expected effective date of the Change in Board Lot Size is for indicative purposes only and is subject to change, and any changes will be announced in a separate announcement by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 August 2016, remains suspended and will continue to be so until further notice.

Shareholders and potential investors should note that the Capital Reorganisation, the Subscription, the Open Offer, the Debt Restructuring and the Whitewash Waiver are subject to various conditions which may or may not be fulfilled, and therefore may or may not materialise and proceed. The Company will keep the public informed of the latest development by making further announcements as and when appropriate.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 17 January 2022

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman) and Mr. Guo Peiyuan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.