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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

VOLUNTARY ANNOUNCEMENT - STRATEGIC COOPERATION AGREEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that on 30 September 2022, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with 吾機科技（上海）有限公司 (Wuji Technology (Shanghai) Co., Ltd.*) (“**Wuji Technology**”) for a term of 60 months commencing from 30 September 2022. Pursuant to the Strategic Cooperation Agreement, the Company will establish a comprehensive strategic partnership with Wuji Technology.

PRINCIPAL TERMS OF THE STRATEGIC COOPERATION AGREEMENT

The principal terms of the Strategic Cooperation Agreement are set out below:

1. Both parties aim to have in-depth business cooperation in the future. In view of the huge highway traffic flow and the high potential of the highway services market, the Group is committed to developing its passenger transport and freight business in Mainland China. By virtue of Wuji Technology having achieved initial results in the highway scene sleep project, both parties shall have strong complementarity at the business level by pursuing the same goal of promoting safe driving.

2. Each party will set up a special working team to jointly explore specific ways of cooperation in the future, including but not limited to setting up joint venture(s), jointly building a scene-based short sleep system, acquiring project company(ies) and setting up a special industrial fund.
3. Details of subsequent cooperations shall be subject to the relevant specific cooperation agreements to be entered into by the parties separately.

The Board considers that the Strategic Cooperation Agreement has been entered into on normal commercial terms after arm's length negotiation between the Company and Wuji Technology, and such cooperation is in the interests of the Company and its Shareholders as a whole.

INFORMATION OF WUJI TECHNOLOGY

Wuji Technology is a company established under the laws of the People's Republic of China with limited liability. It is a highway short-sleep pod operator that dedicated to resisting fatigue driving and improving the drivers' sleeping environment.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Wuji Technology and its shareholder(s) (and their respective ultimate beneficial owner(s)) are third parties independent to the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

ADVANTAGES AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the entering into of the Strategic Cooperation Agreement will facilitate the Group's expansion of business scope, improve the Group's resistance to operational risks and is in line with the future development direction of the Group.

GENERAL

As at the date of this announcement, no specific agreement in relation to the proposed cooperation as stated in the Strategic Cooperation Agreement has been entered into between the parties. As such, the proposed cooperation as stated in the Strategic Cooperation Agreement may or may not be materialized. In the event that the Company enters into any specific agreement in relation to the proposed cooperation, further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na, Ms. Ma Wenjing and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.

** For identification purpose only*