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Manfield Chemical Holdings Limited

萬輝化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2016 and information currently available, it is expected to record a decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2016 as compared to 2015, mainly attributable to (i) the decrease in sales (other than sales to and subcontracting fee income from subsidiaries of an associate) and hence gross profit as a result of the intense competition in the market segment of coatings for toys and consumer electronics and the slowdown of economic growth in the PRC, and the depreciation in the exchange rate of RMB against HK\$; as well as (ii) additional expenses following the Company's listing in December 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Manfield Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2016 and information currently available, it is expected to record a decrease in the profit attributable to shareholders of the Company for the year ended 31 December 2016 as compared to 2015, mainly attributable to (i) the decrease in sales (other than sales to and subcontracting fee income from subsidiaries of an associate) and hence gross profit as a result of the intense competition in the market segment of coatings for toys and consumer electronics and the slowdown of economic growth in the People’s Republic of China (“**PRC**”), and the depreciation in the exchange rate of Renminbi (“**RMB**”) against Hong Kong dollars (“**HK\$**”); as well as (ii) additional expenses following the Company’s listing in December 2015.

This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2016 and the information currently available, which have not been confirmed or reviewed by the Company’s auditor. The Company is in the process of finalizing the annual results for the year ended 31 December 2016 and shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2016, which is expected to be released before the end of March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Manfield Chemical Holdings Limited
Yuen Shu Wah
Chairman

Hong Kong, 25 January 2017

As at the date of this announcement, the Board comprises Mr. Yuen Shu Wah (Chairman), Mr. Ko Jack Lum, Mr. Ng Kai On as Executive Directors; Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Non-Executive Directors; and Dr. Chui Hong Sheung, JP, Mr. Cheung Chi Wai Vidy and Mr. Yue Kwai Wa Ken as Independent Non-Executive Directors.