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百信集团
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to 17.06A of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Pa Shun International Holdings Limited (“**Company**”) announces that on 7 September 2018, the Company has granted to certain eligible persons (“**Grantees**”), subject to acceptance by the Grantees, share options (“**Options**”) to subscribe for an aggregate of 100,000,000 ordinary shares of HK\$0.001 each in the share capital of the Company (“**Shares**”) (upon exercise in full and subject to adjustment in accordance with the share option scheme adopted by the Company by ordinary resolution of all shareholders of the Company passed on 26 May 2015 (“**Share Option Scheme**”)) under the Share Option Scheme. Details of the Options granted are as follows:

Date of grant	:	7 September 2018 (“ Date of Grant ”)
Exercise price of Options granted	:	HK\$0.67 per Share, which is above the highest of (i) the closing price of HK\$0.65 of the Shares on the Date of Grant; (ii) the average closing price of HK\$0.664 of the Shares for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares (namely, HK\$0.001 per Share)

Total number of Shares to be issued upon exercise in full of the Options granted	:	100,000,000 Shares
Validity period (i.e. exercise period) of the Options	:	7 September 2018 to 25 May 2025
Consideration for the grant of the Options	:	HK\$1.00 to be paid by each Grantee upon the acceptance of the Options granted

As at the Date of the Grant, the Company had 1,064,564,000 Shares in issue.

Among the Options granted, Mr. Chen Rongxin (“**Mr. Chen**”) (an executive Director) was granted Options to subscribe for 10,000,000 Shares and Mr. Zhang Xiongfeng (“**Mr. Zhang**”) (a non-executive Director) was also granted Options to subscribe for 10,000,000 Shares.

The grant of the Options to Mr. Chen and Mr. Zhang has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed herein, none of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company, or any of their respective associate(s) (as defined under the Listing Rules).

By Order of the Board of Directors
Pa Shun International Holdings Limited
Mr. Chen Yenfei
Chairman and Chief Executive Officer

Hong Kong, 7 September 2018

As at the date of this announcement, the executive Directors are Mr. Chen Yenfei, Mr. Shen Shun and Mr. Chen Rongxin; the non-executive Director is Mr. Zhang Xiongfeng; and the independent non-executive Directors are Mr. Liu Liangzhong, Mr. Wong Tak Shing and Mr. Min Feng.