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Pa Shun International Holdings Limited 百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the "Board") of directors (the "Directors") of Pa Shun International Holdings Limited (the "Company") announces that the principal place of business of the Company in Hong Kong has been changed to Unit K, 3/F, Wanda Industrial Building, 328 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong with effect from 15 July 2020.

On behalf of the Board

Pa Shun International Holdings Limited

Mr. Wu Guohua

Non-executive Director

Hong Kong, 15 July 2020

As at the date of this announcement, the executive Directors are Mr. Shen Shun and Mr. Chen Rongxin; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Hu Haisong and Mr. Wu Guohua; and the independent non-executive Directors are Mr. Liu Liangzhong, Mr. Wong Tak Shing and Mr. Lu Yongchao.