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Pa Shun International Holdings Limited 百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 574)

WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcements of Pa Shun International Holdings Limited ("Company") dated 17 December 2020, 6 January 2021, 18 February 2021 and 4 May 2021 ("Announcements") in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that the Petitioner and the Company has applied to the High Court for adjournment of the hearing of the Petition to a date not earlier than 8 October 2021.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

On behalf of the Board

Pa Shun International Holdings Limited

Shen Shun

Executive Director

Hong Kong, 9 July 2021

As at the date of this announcement, the executive Director is Mr. Shen Shun; and the non-executive Director is Mr. Zhang Xiongfeng.