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Pa Shun International Holdings Limited 百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

INSIDE INFORMATION

This announcement is made by Pa Shun International Holdings Limited (the "Company") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of the Company announces that on 31 May 2022, it was made aware that a petition (the "Petition") was filed on 30 May 2022 by Mr. Wu Yuehua (the "Petitioner") against the Company in the High Court of the Hong Kong Special Administrative Region (the "Court") for an order that the Company be wound up by the Court. The Petition was filed against the Company for the Company's failure to settle the principal sum and interest payment with total amount of HK\$2,390,000 in respect of the bond issued to the Petitioner by the Company.

The Company is in the course of seeking legal advice on the matter. The Company will keep its shareholders and investors informed of any significant development of the Petition as and when appropriate.

Shareholders and/or potential investors of the Company are urged to exercise extreme caution when dealing in the securities of the Company.

On behalf of the Board Pa Shun International Holdings Limited Xiao Kai

Chairman and Executive Director

Hong Kong, 31 May 2022

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chan Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.