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百信集团

PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

**(1) FURTHER DELAY
IN PUBLICATION OF AUDITED ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2021
AND 2021 ANNUAL REPORT;
(2) FURTHER DELAY IN PUBLICATION OF
INTERIM RESULTS AND DESPATCH OF INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2022;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Pa Shun International Holdings Limited (“**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 28 March 2022 in relation to the delay in the publication of the audited annual results for the year ended 31 December 2021; (ii) dated 31 March 2022 in relation to the unaudited annual results for the financial year ended 31 December 2021; (iii) dated 21 April 2022 in relation to the further delay in the publication of the audited annual results for the year ended 31 December 2021; (iv) dated 12 May 2022 in relation to the suspension of trading of the shares of the Company; (v) dated 12 May 2022 in relation to the further delay in the publication of the audited annual results for the year ended 31 December 2021; (vi) dated 24 June 2022 in relation to the further delay in the publication of the audited annual results for the year ended 31 December 2021; (vii) dated 24 June 2022 in relation to the further delay in the publication of the audited annual results for the year ended 31 December 2021; (viii) dated 22 August 2022 in relation to the delay in the publication of interim results for the six months ended 30 June 2022 (“**Interim Results**”) and the despatch of the interim report for the six months ended 30 June 2022 (“**Interim Report**”); (ix) dated 8 March 2019 and 19 March 2019 in relation to the acquisition of the entire issued shares of Bisan Parkwell Consultants Limited; and (x) dated 3 April 2019, 4 April 2019 and 12 April 2019 in relation to the acquisition of the entire issued shares of Parkwell Services Consultants Limited (“**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021 AND 2021 ANNUAL REPORT

The Board wishes to announce that the Company has engaged an independent professional party to conduct the Investigation and it is currently expected that the Investigation Report will be available by 16 November 2022. As a result, the Board and the Company’s auditor expect that the Audit Process will not be fully completed by 31 October 2022. Based on the information currently available to the Company and taking into account of the estimated time required to obtain the Investigation Report as mentioned above and complete the Audit Process after receipt of the Investigation Report by the Company’s auditor (which is currently expected to be one to two weeks), it is currently expected that the audited 2021 Annual Results and the 2021 Annual Report will be published on or before 30 November 2022.

FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2022

As the Interim Results will include certain audited financial information for the year ended 31 December 2021 of the Group, the Company considers that it would be more appropriate to publish the Interim Results after the publication of the 2021 Annual Results. Taking into consideration the expected publication of the audited 2021 Annual Results and the 2021 Annual Report on or before 30 November 2022 as mentioned above, it is currently expected that the Interim Results and the Interim Report will be published on or before 9 December 2022.

Further announcement(s) will be published in relation to the publication of the 2021 Annual Results, the 2021 Annual Report, the Interim Results, the Interim Report and the date of the meeting of the Board, as and when appropriate, to keep the shareholders and potential investors of the Company informed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board
Pa Shun International Holdings Limited
Xiao Kai
Chairman and Executive Director

Hong Kong, 27 October 2022

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.