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百信集團
PASHUN GROUP

Pa Shun International Holdings Limited

百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

**(1) FURTHER DELAY
IN PUBLICATION OF AUDITED 2021 ANNUAL RESULTS
AND 2021 ANNUAL REPORT;
(2) FURTHER DELAY
IN PUBLICATION OF 2022 INTERIM RESULTS
AND 2022 INTERIM REPORT;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Pa Shun International Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 28 March 2022 in relation to the delay in the publication of the audited annual results for the year ended 31 December 2021 of the Company (“**2021 Annual Results**”); (ii) dated 31 March 2022 in relation to the unaudited 2021 Annual Results; (iii) dated 21 April 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the annual report for the year ended 31 December 2021 of the Company (“**2021 Annual Report**”); (iv) dated 12 May 2022 in relation to the suspension of trading of the shares of the Company; (v) dated 12 May 2022 in relation to the further delay in the publication of the audited 2021 Annual Results; (vi) dated 24 June 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the 2021 Annual Report; (vii) dated 21 July 2022 in relation to the further delay in the publication of the audited 2021 Annual Results and the 2021 Annual Report; (viii) dated 27 October 2022 and 29 November 2022 in relation to the further delay in the publication of the audited 2021 Annual Results, the 2021 Annual Report and the unaudited interim results for the six months ended 30 June 2022 of the Company (“**2022 Interim**

Results”) and the despatch of the interim report for the six months ended 30 June 2022 of the Company (“**2022 Interim Report**”); (ix) dated 31 May 2022, 8 June 2022 and 16 January 2023 in relation to a winding-up petition (“**Petition**”) filed against the Company; (x) dated 10 August 2022, 28 September 2022 and 16 January 2023 in relation to the adjournment of the hearings of the Petition; (xi) dated 17 August 2022 in relation to the resumption guidance issued by the Stock Exchange; (xii) dated 22 August 2022 in relation to the quarterly update on the progress of resumption of trading in the shares of the Company and the delay in the publication of the 2022 Interim Results and the despatch of the 2022 Interim Report; (xiii) dated 11 November 2022 in relation to the quarterly update on the progress of resumption of trading in the shares of the Company; (xiv) dated 8 March 2019 and 19 March 2019 in relation to the acquisition of the entire issued shares of Bisan Parkwell Consultants Limited; and (xv) dated 3 April 2019, 4 April 2019 and 12 April 2019 in relation to the acquisition of the entire issued shares of Parkwell Services Consultants Limited (“**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF AUDITED 2021 ANNUAL RESULTS AND 2021 ANNUAL REPORT

The Board wishes to announce that as additional time is required by SHINEWING Risk Services Limited; and David Fenn & Co. and Mr. George Chu (a barrister-at-law) to finalise the report on the Internal Control Review (“**Internal Control Review Report**”) and the report on the Investigation (“**Investigation Report**”), respectively, it is currently expected that the issue of the Internal Control Review Report and the Investigation Report will be delayed to 28 February 2023.

Based on the information currently available to the Company and taking into account of the estimated time required to obtain the Investigation Report as mentioned above and to complete the Audit Process after receipt of the Investigation Report by the Company’s auditor (which is currently expected to be one to two weeks), the audited 2021 Annual Results and the 2021 Annual Report are expected to be published on or before 15 March 2023.

FURTHER DELAY IN PUBLICATION OF 2022 INTERIM RESULTS AND 2022 INTERIM REPORT

As the 2022 Interim Results will include certain audited financial information for the year ended 31 December 2021 of the Group, the Company considers that it would be more appropriate to publish the 2022 Interim Results after the publication of the audited 2021 Annual Results. Taking into consideration the expected publication of the audited 2021 Annual Results and the 2021 Annual Report on or before 15 March 2023 as mentioned above, it is currently expected that the 2022 Interim Results and the 2022 Interim Report will be published on or before 31 March 2023.

Further announcement(s) will be published in relation to the publication of the audited 2021 Annual Results, the 2021 Annual Report, the 2022 Interim Results and the 2022 Interim Report; and the date of the meeting of the Board, as and when appropriate, to keep the shareholders and potential investors of the Company informed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until the publication of the audited 2021 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board
Pa Shun International Holdings Limited
Xiao Kai
Chairman and Executive Director

Hong Kong, 30 January 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Xiongfeng, Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Ms. Luo Ke, Mr. Cao Lei and Mr. Ding Qing.