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百信國際控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 574)

WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcement of Pa Shun International Holdings Limited ("**Company**") dated 6 March 2023 ("**Announcement**") in relation to the Amended Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that the High Court informed the Company that the hearing of the Amended Petition is adjourned to 15 May 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Amended Petition.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board **Pa Shun International Holdings Limited Xiao Kai** *Chairman and Executive Director*

Hong Kong, 24 April 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hingbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Knie Liem Alex.