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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 574)

## WINDING-UP PETITION HEARING ADJOURNED

Reference is made to the announcement of Pa Shun International Holdings Limited ("**Company**") dated 9 March 2023 ("**Announcement**") in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that the Court of First Instance informed the Company that the hearing of the Petition is adjourned to 28 June 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board **Pa Shun International Holdings Limited Xiao Kai** *Chairman and Executive Director* 

Hong Kong, 10 May 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hingbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Knie Liem Alex.