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Pa Shun International Holdings Limited 百信國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 574)

DISMISSAL OF WINDING-UP PETITION

Reference is made to the announcement of Pa Shun International Holdings Limited ("Company") dated 9 March 2023 and 10 May 2023 ("Announcements") in relation to the Petition. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that the Petition was dismissed by the Court of First Instance at the hearing on 28 June 2023.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

On behalf of the Board

Pa Shun International Holdings Limited

Xiao Kai

Chairman and Executive Director

Hong Kong, 28 June 2023

As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hingbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Knie Liem Alex.