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PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

鳳凰衛視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02008)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)

Phoenix New Media Limited, a non-wholly owned subsidiary of the Company, whose shares are listed by way of American Depositary Shares on the New York Stock Exchange in the United States, has issued a press release in relation to the release date of its second quarter 2011 financial results. For details, please refer to the attached press release.

By Order of the Board

Phoenix Satellite Television Holdings Limited

Liu Changle

Chairman

Hong Kong, 8 August 2011

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. LIU Changle (Chairman) (also an alternate director to Mr. CHUI Keung); Mr. CHUI Keung (also an alternate director to Mr. LIU Changle); Mr. WANG Ji Yan (also an alternate director to Mr. LIU Changle and Mr. CHUI Keung)

Non-executive Directors

Mr. GAO Nianshu; Mr. SHA Yuejia; Mr. Jan KOEPPEN; Mr. CHEUNG Chun On, Daniel; Mr. GONG Jianzhong

Independent Non-executive Directors

Dr. LO Ka Shui; Mr. LEUNG Hok Lim; Mr. Thaddeus Thomas BECZAK

Alternate Directors

Ms. Ella Betsy WONG (alternate to Mr. Jan KOEPPEN); Dr. GAO Jack Qunyao (alternate to Mr. CHEUNG Chun On, Daniel)



Print Page Close Window

Company News

<< Back

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Phoenix New Media Limited to Announce Second Quarter 2011 Financial Results on Wednesday, August 17, 2011

BEIJING, Aug. 8, 2011 /PRNewswire via COMTEX/ --

Phoenix New Media Limited ("PNM" or the "Company") (NYSE: FENG), a leading new media company in China, today announced that it will report its second quarter 2011 financial results on Wednesday, August 17, 2011, after the market close. The earnings release will be available on PNM's corporate website at http://ir.ifeng.com.

Following the earnings release, PNM's management team will hold a conference call on Wednesday, August 17, 2011 at 9:00 p.m. Eastern Daylight Time (or Thursday, August 18, 2011 at 9:00 a.m.Beijing / Hong Kong time) to discuss its second quarter 2011 financial results and operating performance.

To participate in the call, please dial the following numbers:

US Toll Free: +1-800-215-2410 US/ International: +1-617-597-5410

HK: +852-3002-1672

China: +86-4008811629, +86-4008811630

China Toll Free: 108008521490, 108001202655, 108001521490

Passcode: ifeng (43364)

A replay of the call will be available through August 25, 2011 by dialing the following numbers:

US Toll Free: +1-888-286-8010 International: +1-617-801-6888

Passcode: 29317031

A live and archived webcast of the conference call will also be available at http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c=242799&eventID=4170187

About Phoenix New Media Limited

Phoenix New Media Limited (NYSE: FENG) is the leading new media company providing premium content on an integrated platform across Internet, mobile and TV channels in China. Having originated from a leading global Chinese language TV network based in Hong Kong, Phoenix TV, PNM enables consumers to access professional news and other quality information and share user-generated content on the Internet and through their mobile devices. PNM's platform includes its ifeng.com channel, consisting of its ifeng.com website, its video channel, comprised of its dedicated video vertical and video services and applications, and its mobile channel, including its mobile Internet website and mobile Internet and value-added services.

For investor and media inquiries please contact:

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ICR, Inc.
Jeremy Peruski
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SOURCE Phoenix New Media Limited

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