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**PINE**   
**PINE TECHNOLOGY HOLDINGS LIMITED**  
**松景科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1079)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 30 June 2016 comparable to the loss of US\$6,567,000 recorded for the year ended 30 June 2015. This is mainly attributable to the sluggishness of the overall PC business and the stiff competition of graphic card market during the year ended 30 June 2016.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

This announcement is made by PINE Technology Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

Based on the latest available unaudited consolidated management accounts of the Group for the year ended 30 June 2016 and the information available for the time being, the board of directors (the “Board”) of the Company wishes to inform shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 30 June 2016 comparable to the loss of US\$6,567,000 recorded for the corresponding period in 2015. The loss was mainly due to the sluggishness of the overall PC business and stiff competition of graphic card market. The turnover and the gross profit margin of the Group for the year ended 30 June 2016 also decreased as compared with corresponding period in 2015.

\* *for identification purpose only*

The information contained in this announcement is only based on the preliminary assessment made by the Company's management on the unaudited consolidated management accounts of the Group and information available preceding the release of this announcement and is not based on any figures or information that has been audited or confirmed by the Company's auditors. The annual results of the Group for the year ended 30 June 2016 are expected to be announced by the end of September 2016.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**PINE Technology Holdings Limited**  
**Chiu Hang Tai**  
*Chairman*

Hong Kong, 11 August 2016

*As at the date of this announcement, executive directors are Mr. Chiu Hang Tai and Mr. Chiu Samson Hang Chin. Non-executive director is Mr. Chiu Herbert H T. Independent non-executive directors are Mr. Li Chi Chung, Mr. So Stephen Hon Cheung and Dr. Huang Zhijian.*