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## **PINE TECHNOLOGY HOLDINGS LIMITED**

**松景科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1079)**

### **PROFIT WARNING**

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 30 June 2019 (the “**FY 2019**”), the Group is expected to have a material increase in net loss, as compared to the corresponding year in 2018 (the “**FY 2018**”). The anticipated increase in net loss is mainly due to the material decrease in turnover and gross profit which turned from positive gross profit margin in FY 2018 to a negative gross profit margin in FY 2019.

The Company is still in the course of finalising its consolidated financial results for the FY 2019. The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to the Group, including the latest draft unaudited consolidated management accounts of the Group for the FY 2019, which have not been confirmed, reviewed or finalised by the Company’s auditors or audit committee of the Company as at the date of this announcement and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the FY 2019, which is expected to be released on 30 September 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**PINE Technology Holdings Limited**  
**Chan Cheuk Ho**  
*Director*

Hong Kong, 16 September 2019

*As at the date of this announcement, the executive Directors are Mr. Zhang Sanhuo, Mr. Chan Cheuk Ho and Mr. Chiu Hang Tai; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.*

*\* For identification purpose only*