

# 中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02318)

## ANNOUNCEMENT APPOINTMENT OF VICE-CHAIRMAN

The board of directors (the “**Board**”) of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) is pleased to announce that the appointment of Mr. Anthony Philip Hope and Mr. Chen Hongbo, both being non-executive directors of the Company, as Vice-Chairman of the Board were approved by the Board on 18 April 2005 and China Insurance Regulatory Commission confirmed on 25 August 2005 that Mr. Anthony Philip Hope and Mr. Chen Hongbo are qualified for the offices of Vice-Chairman of the Board.

**Mr. Anthony Philip Hope**, aged 58, has been a non-executive director of the Company since November 2002. Mr. Hope was appointed Chairman of HSBC Insurance Holdings Limited in 1987 and Group General Manager of Insurance of HSBC Holdings plc (which was interested in 19.94% of the total issued share capital of the Company as at the date of this announcement) in 1996. Save as disclosed above, Mr. Hope does not have any relationship with the other Directors, senior management or substantial or controlling shareholders of the Company and does not hold any other position within the Company or the Group. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

**Mr. Chen Hongbo**, aged 54, has been a non-executive director of the Company since June 2005. Mr. Chen is the chairman of Shenzhen Investment Holdings Co., Ltd. (which was interested in 8.77% of the total issued share capital of the Company as at the date of this announcement) since September 2004. Mr. Chen was the deputy director of Shenzhen State-owned Assets Supervision and Administration Commission from June 2004 to September 2004 and the assistant director, the deputy general director of the Economic System Reform Office of Shenzhen Municipal Government from December 1992 to June 2004. Mr. Chen does not have any relationship with the other Directors, senior management or substantial or controlling shareholders of the Company and does not hold any other position within the Company or the Group. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By order of the Board  
**Yao Jun**  
Joint Company Secretary

Shenzhen, PRC, 7 September 2005

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Sun Jianyi, the non-executive directors of the Company are Huang Jianping, Liu Haifeng David, Henry Cornell, Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Lin Lijun, Fan Gang, Dou Wenwei, Shi Yuxin, Hu Aimin, Chen Hongbo, and the independent non-executive directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui and Chow Wing Kin, Anthony.*

“Please also refer to the published version of this announcement in the South China Morning Post”