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中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT

Completion of A Share Issue

Acquisition of remaining equity interests in Ping An Bank Limited (Overseas regulatory announcement)

The Company is pleased to announce that the A Shares of the Company will be listed and commence trading on the Shanghai Stock Exchange on March 1, 2007.

As part of the Group's strategy to consolidate the banking business of the Group and to rationalise the Group structure, Shenzhen Commercial Bank Company Limited, a 89.36% owned subsidiary of the Company, had entered into equity transfer agreements on February 16, 2007 with The Hongkong and Shanghai Banking Corporation and China Ping An Trust & Investment Co., Ltd, a 99.88% owned subsidiary of the Company, respectively to conditionally acquire 27% and 73% equity interests in Ping An Bank Limited.

Reference is made to the Company's announcements dated September 26, 2006, October 11, 2006, November 13, 2006, January 26, 2007, February 1, 2007, February 8, 2007 and February 13, 2007 and circular to Shareholders dated October 16, 2006, in respect of the proposed A Share Issue. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as in the said circular.

The Company is pleased to announce that the A Share Issue has been completed. The A Shares of the Company will be listed and commence trading on the Shanghai Stock Exchange on March 1, 2007. Some key information in respect of the A Shares listing is as follows:

Placing of listing	: Shanghai Stock Exchange
Date of listing	: March 1, 2007
Stock Name	: Ping An of China
Stock Code	: 601318
Total number of issued shares :	7,345,053,334 (comprising 2,558,643,698 H Shares and
in the Company after	4,786,409,636 A Shares)
the A Share Issue	

Following the A Share Issue pursuant to the approval of Relevant Governing Authorities, all the existing Domestic Shares issued before the A Share Issue have been registered with China Securities Depository and Clearing Corporation Limited as circulative A shares, which save and except for the lock-up periods, carry the same rights as other A Shares issued by the Company.

The Company will publish a full announcement in the newspapers in the PRC on February 28, 2007. The said announcement will set out the above information, details of the A Share Issue as well as basic information about the Company. The announcement can be viewed at the website of the Shanghai Stock Exchange (www.sse.com.cn) with effect from February 28, 2007.

Acquisition of remaining equity interests in Ping An Bank Limited (Overseas regulatory announcement)

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By order of the Board
Ma Mingzhe
Chairman and Chief Executive Officer

Shenzhen, PRC, February 27, 2007

As of the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Huang Jianping, Lin Yu Fen, Cheung Lee Wah, Anthony Philip HOPE, Dou Wenwei, Fan Gang, Lin Lijun, Shi Yuxin, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, and the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui and Chow Wing Kin Anthony.