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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. in relation to the Disclosure of 2013 Half-Year Report Summary of Ping An Bank”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange and certain designated newspapers (except the attachment) in the PRC, is reproduced herein for your reference.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, August 22, 2013

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Ku Man, Yao Jason Bo and Lee Yuansiong; the Non-executive Directors are Fan Mingchun, Lin Lijun, Li Zhe, Soopakij Chearavanont, Yang Xiaoping and Lu Hua; the Independent Non-executive Directors are Tang Yunwei, Lee Carmelo Ka Sze, Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung and Sun Dongdong.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
IN RELATION TO
THE DISCLOSURE OF 2013 HALF-YEAR REPORT SUMMARY OF
PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

On August 22, 2013, Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, held the 28th meeting (hereinafter referred to as the "Meeting") of the 8th session of the board of directors of Ping An Bank, which considered, among other things, the 2013 Half-Year Report of Ping An Bank. Please refer to the "2013 Half-Year Report Summary of Ping An Bank" disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) for the operating performance of Ping An Bank for the first half of 2013.

Please also refer to the "Announcement of Resolutions of the Board of Directors of Ping An Bank" and the "2013 Half-Year Report of Ping An Bank" published by Ping An Bank on the website of Shenzhen Stock Exchange (www.szse.cn) at the same date for the detailed information of the Meeting and the Half-Year Report of Ping An Bank.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
August 22, 2013

2013 Half-Year Report Summary of Ping An Bank Company Limited

I. Important Notes

1.1 The Half-Year Report Summary is extracted from the full text of the Half-Year Report. Investors are advised to read carefully through the full text of the Half-Year Report published on designated websites of the China Securities Regulatory Commission, including the websites of CNINF and Shenzhen Stock Exchange, for details.

1.2 Corporate Information

Stock Short Name	Ping An Bank	Stock Code	000001
Stock Short Name after Change (if any)	Not applicable		
Stock Exchange with which the Shares are Listed	Shenzhen Stock Exchange		
Contact Persons and Means of Contact	Secretary of the Board	Representative of Securities Affairs	
Name	Li Nanqing	Lv Xuguang	
Telephone	(0755) 82080387	(0755) 82080387	
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Email	pabdsh@pingan.com.cn	pabdsh@pingan.com.cn	

II. Financial Highlights and Changes in Shareholders

2.1 Financial highlights

Whether the Company has adjusted or restated retrospectively the accounting data for previous years due to the change of accounting policies and corrections of accounting errors.

Yes No

2.1.1 Operating results

(In RMB million)

Item	January-June 2013	January-June 2012	January-December 2012	Change from the same period of previous year (%)

Operating income	23,426	19,626	39,749	19.36%
Operating profit before asset impairment loss	12,496	10,407	20,672	20.07%
Asset impairment loss	2,602	1,570	3,131	65.73%
Operating profit	9,894	8,837	17,542	11.96%
Gross profit	9,906	8,879	17,551	11.57%
Net profit	7,531	6,870	13,511	9.62%
Net profit attributable to shareholders of the parent company	7,531	6,761	13,403	11.39%
Net profit attributable to shareholders of the parent company after non-recurring gains/losses	7,522	6,729	13,385	11.78%
Per share:				
Basic EPS (in RMB)	0.92	0.82	1.64	11.39%
Diluted EPS (in RMB)	0.92	0.82	1.64	11.39%
Basic EPS after non-recurring gains/losses (in RMB)	0.92	0.82	1.63	11.39%
Cash flow:				
Net cash flows from operating activities	28,800	144,030	185,838	(80.00%)
Per share net cash flows from operating activities (in RMB)	3.51	17.57	22.67	(80.00%)

Note: The earnings per share and net cash flows from operating activities per share for the period of January to June 2012 and January to December 2012 have been recalculated according to the total share capital of 8.197 billion shares after dividend distribution.

Items and amount of non-recurring gains/losses

(In RMB million)

Non-recurring gains/losses item	January-June 2013	January-June 2012	January-December 2012
Gains/losses on disposal of non-current assets (gains/losses on disposal of fixed assets, repossessed assets and long-term equity investment)	-	16	32
Gains/losses on contingency (provisions)	-	17	(37)
Other non-operating income and expenses	12	8	28
Income tax effect	(3)	(9)	(5)
Amounts attributable to non-controlling interests	-	-	-
Total	9	32	18

2.1.2 Profitability indicators

(%)

Item	January-June 2013	January-June 2012	January-December 2012	Change from the same period of previous year
Return on total assets (unannualized)	0.41	0.45	0.83	-0.04 percentage point
Return on total assets (annualized)	0.82	0.91	0.83	-0.09 percentage point
Average return on total assets (unannualized)	0.44	0.49	0.94	-0.05 percentage point

Average return on total assets (annualized)	0.88	0.98	0.94	-0.10 percentage point
Fully diluted net return on assets (unannualized)	8.23	8.47	15.81	-0.24 percentage point
Fully diluted net return on assets (annualized)	15.20	15.62	15.81	-0.42 percentage point
Fully diluted net return on assets (net of non-recurring gains/losses) (unannualized)	8.22	8.43	15.78	-0.21 percentage point
Fully diluted net return on assets (net of non-recurring gains/losses) (annualized)	15.18	15.54	15.78	-0.36 percentage point
Weighted average net return on assets (unannualized)	8.52	8.82	16.78	-0.30 percentage point
Weighted average net return on assets (annualized)	16.40	16.89	16.78	-0.49 percentage point
Weighted average net return on assets (net of non-recurring gains/losses) (unannualized)	8.51	8.77	16.76	-0.26 percentage point
Weighted average net return on assets (net of non-recurring gains/losses) (annualized)	16.38	16.81	16.76	-0.43 percentage point
Cost/income ratio	38.87	38.13	39.41	+0.74 percentage point
Credit costs (annualized)	0.68	0.46	0.45	+0.22 percentage point
Net interest spread (NIS)	2.03	2.22	2.19	-0.19 percentage point
Net interest margin (NIM)	2.19	2.42	2.37	-0.23 percentage point

Notes: Credit costs = credit provisions for the period / average loan balance (including discounted bills) for the period;
Net interest spread = average yield of interest-earning assets – average cost rate of interest-bearing liabilities; Net interest margin = net interest income / average balance of interest-earning assets

2.1.3 Assets and liabilities

(In RMB million)

Item	June 30, 2013	December 31, 2012	December 31, 2011	Change from the end of the reporting period over the end of previous year (%)
I. Total assets	1,826,998	1,606,537	1,258,177	13.72%
Including: Held-for-trading financial assets and derivative financial assets	22,714	5,204	3,418	336.47%
Held-to-maturity investments	100,381	103,124	107,683	(2.66%)
Loans and receivables	1,345,802	1,162,415	884,305	15.78%
Available-for-sale financial assets	91,742	89,896	78,384	2.05%
Goodwill	7,568	7,568	7,568	-
Others	258,791	238,330	176,819	8.59%
II. Total liabilities	1,735,456	1,521,738	1,182,796	14.04%
Including: Held-for-trading financial liabilities and derivative financial liabilities	4,374	2,675	732	63.51%
Placement from banks and other institutions	23,398	39,068	25,279	(40.11%)
Deposits	1,175,361	1,021,108	850,845	15.11%
Others	532,323	458,887	305,940	16.00%

III. Shareholders' equity	91,542	84,799	75,381	7.95%
Including: equity attributable to shareholders of the parent company	91,542	84,799	73,311	7.95%
Net assets per share attributable to shareholders of the parent company (in RMB)	11.17	10.35	8.94	7.95%
IV. Total deposits	1,175,361	1,021,108	850,845	15.11%
Including: Corporate deposits	966,472	839,949	698,565	15.06%
Retail deposits	208,889	181,159	152,280	15.31%
V. Total loans	786,484	720,780	620,642	9.12%
Including: Corporate loans	499,490	494,945	430,702	0.92%
General corporate loans	490,597	484,535	413,019	1.25%
Discounted bills	8,893	10,410	17,683	(14.57%)
Retail loans	210,035	176,110	165,227	19.26%
Receivables for credit cards	76,959	49,725	24,713	54.77%
Provision for impairment of loans	(14,017)	(12,518)	(10,567)	11.97%
Loans and advances, Net	772,467	708,262	610,075	9.07%

Note: The net assets per share attributable to shareholders of the parent company for December 31, 2012 and December 31, 2011 have been recalculated according to the total share capital of 8.197 billion shares after dividend distribution.

2.1.4. Supplementary financial indicators for the last three years as of the end of the reporting period

(%)

Financial indicator		Standard level of indicator	June 30, 2013		December 31, 2012		December 31, 2011	
			Period-end	Monthly average	Year-end	Monthly average	Year-end	Monthly average
Liquidity ratio	RMB	≥25	43.71	49.89	51.31	58.17	55.72	Not applicable
	Foreign currency	≥25	87.30	85.96	88.90	79.25	62.89	Not applicable
	RMB and foreign currency	≥25	44.93	51.01	51.99	58.20	55.43	Not applicable
Loan/deposit ratio (including discounted bills)	RMB and foreign currency	≤75	67.00	70.27	70.64	72.73	72.88	Not applicable
Loan/deposit ratio (excluding discounted bills)	RMB and foreign currency	Not applicable	66.23	70.15	69.61	69.81	70.75	Not applicable
Non-performing loan (NPL) rate		≤5	0.97	0.98	0.95	0.74	0.53	Not applicable
In accordance with Administrative Measures for the Capital of Commercial	Capital adequacy ratio	≥8.5	8.78	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
	Tier 1 capital adequacy ratio	≥6.5	7.29	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Banks (for Trial Implementation)	Core tier 1 capital adequacy ratio	≥5.5	7.29	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
In accordance with Measures for the Management of Capital Adequacy Ratios of Commercial Banks and etc.	Capital adequacy ratio	≥8	9.90	10.37	11.37	11.43	11.51	Not applicable
	Core capital adequacy ratio	≥4	8.05	8.22	8.59	8.53	8.46	Not applicable
Ratio of loans to the single largest client to net capital		≤10	4.91	4.10	2.95	3.33	3.71	Not applicable
Ratio of loans to top 10 clients to net capital		Not applicable	23.92	23.11	15.60	17.87	19.24	Not applicable
Ratio of accumulated foreign exchange exposure position to net capital		≤20	2.21	Not applicable	1.38	Not applicable	2.80	Not applicable
Pass loans flow rate		Not applicable	2.25	Not applicable	2.03	Not applicable	0.67	Not applicable
Special Mention loans flow rate		Not applicable	21.62	Not applicable	53.38	Not applicable	9.35	Not applicable
Substandard loans flow rate		Not applicable	22.78	Not applicable	43.28	Not applicable	39.40	Not applicable
Doubtful loans flow rate		Not applicable	62.71	Not applicable	78.22	Not applicable	13.01	Not applicable
Cost/income ratio (excluding business tax)		Not applicable	38.87	Not applicable	39.41	Not applicable	39.99	Not applicable
Provision coverage ratio		Not applicable	183.54	Not applicable	182.32	Not applicable	320.66	Not applicable
Loan loss provision ratio		Not applicable	1.78	Not applicable	1.74	Not applicable	1.70	Not applicable

2.2. Shareholdings of Top 10 shareholders

(Unit: Shares)

Total number of shareholders at the end of reporting period				281,819			
Shareholding of top 10 shareholders							
Name of shareholder	Capacity	Share Holding (%)	Total number of shares held	Changes during the reporting period	Number of restricted shares held	Number of unrestricted shares held	Number of Shares pledged or frozen
Ping An Insurance (Group) Company of China, Ltd. – the Group – proprietary fund	Domestic legal entity	42.16	3,455,692,025	1,295,884,509	2,621,338,646	834,353,379	-
Ping An Life Insurance Company of China, Ltd.-proprietary fund	Domestic legal entity	7.41	607,328,000	227,748,000	607,328,000	0	-
Ping An Life Insurance Company of China, Ltd. - tradition - ordinary insurance products	Domestic legal entity	2.75	225,541,645	84,578,117	-	225,541,645	-
Ge Weidong	Domestic natural person	1.89	155,260,519	93,675,310	-	155,260,519	-

China Electronics Shenzhen	Domestic legal entity	1.81	148,587,816	55,720,431	-	148,587,816	-
Xingya Group Holdings Limited	Domestic legal entity	1.10	90,408,900	66,379,467	-	90,408,900	-
China Minsheng Banking — Yinhua SZSE 100 Index classified securities investment fund	Domestic legal entity	0.71	58,487,198	30,901,654	-	58,487,198	-
Bank of China – Efund SI100 ETF	Domestic legal entity	0.63	51,935,013	10,800,504	-	51,935,013	-
ICBC – Rongtong SI 100 Index Securities Investment Fund	Domestic legal entity	0.52	42,941,946	13,814,757	-	42,941,946	-
ICBC – Boshi Selective Stock Securities Investment Fund	Domestic legal entity	0.41	33,600,000	22,600,077	-	33,600,000	-
Description of the related relationship and concerted action of the above shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. is a controlled subsidiary of and acting in concert with Ping An Insurance (Group) Company of China, Ltd.. “Ping An Insurance (Group) Company of China, Ltd. – the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund” and “Ping An Life Insurance Company of China, Ltd. – traditional – ordinary insurance product” are related parties.</p> <p>2. The Bank is not aware of any related relationship or concerted action between any of other shareholders.</p>						
Description of the shareholders (if any) who engage in securities margin trading business	<p>1. Ge Weidong (shareholder of the Company) holds 80,580,817 and 74,679,702 shares through common securities account and client account of collateral securities for margin trading of Orient Securities Company Limited, respectively, with an actual shareholding of 155,260,519 in total.</p> <p>2. Xingya Group Holdings Limited (shareholder of the Company) holds 0 share through common securities account and 90,408,900 shares through client account of collateral securities for margin trading of CITIC Securities Co., Ltd., with an actual shareholding of 90,408,900 in total</p>						

2.3. Change of the controlling shareholder or actual controller during the reporting period

Applicable Not Applicable

During the reporting period, there is no change for the controlling shareholder of the Bank. Ping An Insurance (Group) Company of China, Ltd. is the controlling shareholder of the Bank, and there is no actual controller for the Bank.

III. Management Discussion and Analysis

A. Analysis of business performance in the first half of 2013

1. Overview

In the first half of 2013, with the sluggish recovery for the international economy, the slowdown of growth for the domestic economy and the great promotion for the adjustment of industry structures, the People’s Bank of China (the “Central Bank”) continued to implement a positive financial policy and a moderate monetary policy. Meanwhile, the interest rates liberalization kept carrying forward and the impacts of financial disintermediation further deepened. In addition, banks suffered an intensifying competition of homogenization. As the new capital management measure carried out, the regulatory environment would be much stricter. The space for interest spreads narrowed, while the pressure for the increase of deposits and capital requirement kept growing.

Facing with the complex situation of international and domestic economy and the increasingly fierce

competition in the market environment, Ping An Bank Company Limited (the “Bank”) upheld the “customer-oriented” basic concept and promoted a number of reforms steadily. Among others, the Bank positively transformed the approach of growth and proactively adjusted the business structures, also focused on the development of high-pricing potential unique businesses such as investment banking, credit cards, micro and small finance and auto financing. Additionally, the Bank continued to take the advantage of integrated financial service and put more efforts into the innovation of businesses and development of products, which resulted in a breakthrough in the investment banking and trust businesses. In order to adapt the banking strategies and meet the future need of fast development, and facilitate the establishment of business divisions, the Bank has been conducting the establishment of business divisions like real estate and energy minerals in an orderly way, and has fully started the reform of the organization structures, system procedures and cultivation system of talents. At the meantime, on the basis of deposits expansion, the Bank conducted cross selling, strengthened portfolio management, improved the management of assets and liabilities and perfected the management system, which has brought a satisfactory operating result.

In the future, the Bank will leverage on the Bank’s advantages of integrated financial service, and try our best to build a “different Ping An Bank” by developing our four main drive businesses referring to the Corporate business, retails, inter-bank and investment banking.

(1) Steady growth in asset scale with an early result from the strategic transformation

As at the end of the reporting period, total assets of the Bank amounted to RMB1,826.998 billion, representing a growth of 13.72% as compared with the beginning of the year; total loans (including discounted bills) amounted to RMB786.484 billion, representing an increase of 9.12% from the beginning of the year; total deposits amounted to RMB1,175.361 billion, representing a growth of 15.11% from the beginning of the year. The growth of the deposits achieved a leading position in the industry. The actual growth has approached to the yearly growth of 2012, which has laid a great foundation of the business development.

Meanwhile, the Bank deepened the strategic transformation. Having leveraging the advantages of traditional trading financing business, the Bank advanced the development for the businesses of investment banking, retails, micro and small finance, credit cards and auto financing, resulting in a remarkable result. As of the end of the reporting period, the balance from retail loans (credit card receivables included) amounted to RMB286.994 billion, representing a growth of 27.08% as compared with the beginning of the year, and with an increase of 5% as a percentage of the total loans. Among others, the balance from micro and small loans amounted to RMB73.207 billion, representing a growth of 31.12% compared with the beginning of the year; the market concentration of auto financing increased gradually,

with the market share ranking No. one nationally as at the end of the period; the business of credit card kept developing healthily, with an increase for the loan balance of 54.77% compared with the beginning of the year; the accumulated credit card circulation reached 12.30 million, of which 2.66 million new credit cards were issued in the first half of the year, with a growth of 44.0% over the same period of last year. The outlet coverage of the inter-bank platform of “Hang E-Tong” increased as the result of its quick development. The gold business brand has achieved an initial market influence. The investment banking brand and the channel creation obtained a substantial progress. The Bank introduced a series of products named “Golden Orange”, such as “Golden Orange Club”, “Golden Orange Wealth” and “Golden Orange Manager”, bringing a great market influence to the Bank. The integrated financial service has obtained outstanding results. 18 projects were successfully launched through the cooperation of the bank investment channel, amounting to RMB41.5 billion, which has achieved a phased breakthrough.

(2) Deepened adjustment of structure with the improvement in profitability

In the first half of 2013, the Bank strengthened the adjustment of client and asset structures, and spent more efforts on the risk pricing management, thus the loan structure improved significantly with the enhancement of the pricing capability. The average interest rate of new loans in the first half of the year raised 60 base points as compared with the average loan return of 2012. The spread between deposit and loan increased to 4.31% in the second quarter of this year from 4.14% in the fourth quarter of last year. In respect of the operating income, the fee-based business income from investment banking and credit cards increased significantly, with a rise of 41.19% in net non-interest income over the same period of last year, with an increase to 20.91% as a percentage of the operating income from 17.68% of the same period of last year. The income structure improved persistently and the profitability steadily advanced.

In the first half of the year, the Bank recorded operating income of RMB23.426 billion, representing an increase of 19.36% as compared with the same period of last year. Net profit attributable to the parent company amounted to RMB7.531 billion, representing an increase of 11.39% as compared with the same period of last year. The weighted average net return on assets and average return on total assets were 16.40% and 0.88%, respectively.

(3) Enhanced risk management capability with stable asset quality

During the reporting period, the Bank has established a comprehensive risk management system, and conducted risk pricing management. Also, the Bank built a structure of credit approval supporting specialized operation, and promoted the establishment of risk management system in an orderly way, which brought an overall improvement to the support of business development by the risk management, and kept

the asset quality stable and all sorts of risks under control in the severe and complex environment.

As at the end of the reporting period, the NPL ratio was 0.97%, increasing by 0.02% from the beginning of the year and decreasing by 0.01% as compared to the end of the first quarter. As some of the small and medium private enterprises in the Yangtze River Delta region experienced operating difficulties which hampered their debt servicing ability, the Bank's NPL ratio had a slight rise over the beginning of the year. However, the quality of our branches' credit assets in other regions (Southern region, Western region, Northern region) remained relatively stable. Looking ahead, the Bank will further optimize its credit structure, prevent and resolve various potential risks that may arise from deposit loans and strictly control incremental NPLs, so as to guarantee the stability of asset quality.

(4) Each financial indicator in compliance with regulatory standards with the capital pressure further increased

During the reporting period, the indicators for liquidity management and credit risk management had a good performance. The loan-to-deposit ratio of balance and daily average loan-to-deposit ratio were far below the regulatory limit.

Though the capital adequacy ratio reduced due to the implementation of new capital management measure, it was complied with the substep target of current year. As at the end of the reporting period, capital adequacy ratio, Tier 1 capital adequacy ratio and Core Tier 1 capital adequacy ratio calculated under Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) was 8.78%, 7.29% and 7.29%, respectively. And capital adequacy ratio and core capital adequacy ratio calculated under Measures for the Management of Capital Adequacy Ratios of Commercial Banks and relevant rules was 9.90% and 8.05%, respectively.

(5) Accelerated extensional development with increasing number of outlets

After the significant progress of institutional establishment in the second half of 2012, the Bank has continued to boost the establishment of outlets in the first half of 2013, with 1 branch and 41 outlets newly opened. As at the end of the reporting period, there were 492 outlets in total.

2. Analysis of income statement items

(1) Composition of and changes in operating income

(In RMB million)

Item	January-June 2013		January-June 2012		Change from the same period of previous year (%)
	Amount	%	Amount	%	
Net interest income	18,528	79.09%	16,157	82.32%	14.67%
Interest income from placement at	1,561	3.61%	1,320	3.55%	18.26%

central bank					
Interest income from transactions with financial institutions	10,144	23.47%	4,084	10.97%	148.38%
Interest income from loans and advances	24,255	56.11%	22,111	59.39%	9.70%
Interest income from securities investment	7,138	16.51%	4,709	12.65%	51.58%
Other interest income	128	0.30%	5,003	13.44%	(97.44%)
Subtotal of interest income	43,226	100.00%	37,227	100.00%	16.11%
Rediscount interest expense	15	0.06%	12	0.06%	25.00%
Interest expense from transactions with financial institutions	11,721	47.46%	7,438	35.30%	57.58%
Deposit interest expense	12,576	50.92%	11,434	54.26%	9.99%
Payable bond interest expense	386	1.56%	501	2.38%	(22.95%)
Other interest expense	-	-	1,685	8.00%	(100.00%)
Subtotal of interest expense	24,698	100.00%	21,070	100.00%	17.22%
Net fee and commission income	4,376	18.68%	2,779	14.16%	57.47%
Other net operating income	522	2.23%	690	3.52%	(24.35%)
Total operating income	23,426	100.00%	19,626	100.00%	19.36%

(2) Net interest income

In the first half of 2013, the Bank realized net interest income of RMB18.528 billion, increasing by 14.67% compared with the same period of last year and accounting for 79.09% of operating income. The growth in net interest income mainly credited to the growth of the scale of interest-earning assets, the structure improvement and the enhancement of pricing capability.

The following table sets out the average balance, and average yield or average cost rate of the major asset and liability items of the Bank during the reporting period.

(In RMB million)

Item	January-June 2013			January-June 2012		
	Average balance	Interest income/expense	Average yield/ cost (%)	Average balance	Interest income/expense	Average yield/ cost (%)
Assets						
Customer loans and advances (excluding discount)	735,827	24,097	6.60%	625,025	21,821	7.02%
Bond investment	199,703	3,896	3.93%	195,062	3,907	4.03%
Due from Central Bank	212,441	1,561	1.48%	174,294	1,320	1.52%
Bills discount and inter-bank business	552,469	13,544	4.94%	196,049	5,176	5.31%
Others	4,640	128	5.56%	154,896	5,003	6.50%
Total of interest-earning assets	1,705,080	43,226	5.11%	1,345,326	37,227	5.56%
Liabilities						

Customer deposits	1,058,853	12,576	2.40%	891,512	11,434	2.58%
Bonds issued	12,423	386	6.27%	16,126	501	6.24%
Inter-bank business	543,420	11,736	4.36%	312,384	7,450	4.80%
Others				48,643	1,685	6.97%
Total of interest-bearing liabilities	1,614,696	24,698	3.08%	1,268,665	21,070	3.34%
Net interest income		18,528			16,157	
Deposit-loan spread			4.20%			4.44%
Net interest spread (NIS)			2.03%			2.22%
Net interest margin (NIM)			2.19%			2.42%

(3) Net fee and commission income

In the first half of 2013, the net non-interest income of the Bank was RMB4.898 billion with an increase of 41.19% over the same period of last year. Among which, net fee and commission income was RMB4.376 billion, increasing by 57.47% over the same period of last year. The growth of net fee and commission income was as follows:

(In RMB million)

Item	January-June 2013	January-June 2012	Change from the same period of previous year (%)
Settlement fee income	582	450	29.33%
Wealth management business fee income	622	326	90.80%
Agency and entrustment business fee income	213	500	(57.40%)
Bank card business fee income	2,086	1,037	101.16%
Consulting and advisory fee income	647	177	265.54%
Account management fee income	101	227	(55.51%)
Others	640	382	67.54%
Subtotal of fee income	4,891	3,099	57.83%
Agency business fee outlay	98	56	75.00%
Bank card fee outlay	377	216	74.54%
Others	40	48	(16.67%)
Subtotal of fee outlay	515	320	60.94%
Net fee and commission income	4,376	2,779	57.47%

During the reporting period, the investment banking and credit card business of the Bank grew quickly, which brought a significant increase of incomes in the fee-based business. Meanwhile, the scale of and revenues from wealth management business also obtained a great performance.

(4) Other net operating income

Other net operating income includes investment income, gains/losses from changes in fair value, foreign exchange gains/losses and other business income. In the first half of 2013, other net operating

income of the Bank was RMB522 million, representing a decrease of 24.35% as compared with the same period of last year, primarily due to the decrease of gains/losses from changes in fair value of foreign exchange derivative financial instruments as a result of the drop of market exchange rate, and the decrease of gains/losses from changes in fair value of bonds as a result of the rise of market interest rate.

(5) Operating expense

In the first half of 2013, the operating expense of the Bank amounted to RMB9.106 billion, with a YoY increase of 21.69%, mainly attributable to the increase in the scale of employees, outlets and businesses and the sustaining input for optimizing the management process and improving the IT system. In 2012, the Bank has achieved significant progress of outlet and institutional establishment, among which 1 tier-one branch, 5 tier-two branches and 49 outlets have been established in 2012, most of which were opened in the second half of 2012; 1 tier-one branch and 41 outlets were established in the first half of 2013. The increased number of the institutions has brought a rigid growth in the operating expenses in the first half of the year. Cost to income ratio (excluding business tax) was 38.87%, representing an increase of 0.74 percentage point from 38.13% last year. Operating expense includes staff expense of RMB4.688 billion with an increase of 16.21% over the same period of last year, business expense of RMB3.058 billion with an increase of 32.15% over the same period of last year, and depreciation, amortization and rentals of RMB1.360 billion with an increase of 19.82% over the same period of last year.

(6) Asset impairment loss

(In RMB million)

Item	Provision for January-June 2013	Provision for January-June 2012	Change from the same period of previous year (%)
Due from banks and other financial institutions	9	-	-
Load disbursements and advances	2,564	1,539	66.60%
Held-to-maturity bond investments	(5)	-	-
Repossessed assets	-	2	(100%)
Other assets	34	29	17.24%
Total	2,602	1,570	65.73%

(7) Income tax expense

(In RMB million)

Item	January-June 2013	January-June 2012	Change from the same period of previous year (%)
Profit before tax	9,906	8,879	11.57%
Income tax expense	2,375	2,009	18.22%
Actual income tax rate	23.98%	22.62%	+1.36 percentage point

(8) Cash flow

In the first half of 2013, net cash flow generated from our operating activities were RMB28.800 billion, with a decrease of RMB115.230 billion or 80.00% as compared with the same period of last year, mainly due to the increase of net cash outflow in operating activities as a result of the YoY increase of reverse repurchase business. Net cash flow generated from investment activities were RMB-63.946 billion, with a decrease of RMB39.804 billion or 164.87% as compared with the same period of last year, mainly due to the increase of net cash outflow in investment activities as a result of the enlargement of receivables investment. Net cash flow generated from financing activities were RMB-8.244 billion, with a decrease of RMB7.361 billion or 833.64% as compared with the same period of last year, mainly due to the amount to repay subordinated bonds due and cash dividends distributed for 2012. Net cash and cash equivalent for the current period decreased RMB43.885 billion and balance of cash and cash equivalent as at the end of the period was RMB128.182 billion. The decrease was attributable to the normal business, and the cash flow was regular.

3. Analysis of balance sheet items

(1) Asset composition and changes

(In RMB million)

Item	June 30, 2013		December 31, 2012		Change for the end of the period compared with the end of last year (%)
	Balance	%	Balance	%	
Loans and advances	786,484	43.05%	720,780	44.87%	9.12%
Provision for impairment of loans	(14,017)	(0.77%)	(12,518)	(0.78%)	11.97%
Net loans and advances	772,467	42.28%	708,262	44.09%	9.07%
Investment and other financial assets	374,748	20.51%	289,585	18.03%	29.41%
Cash and due from the central bank	236,166	12.93%	219,347	13.65%	7.67%
Precious metal	3,219	0.18%	2,431	0.15%	32.41%
Due from banks and other financial institutions	59,910	3.28%	94,295	5.87%	(36.47%)
Lendings to banks and other financial institutions and reverse repurchase agreements	340,015	18.61%	251,899	15.68%	34.98%
Account receivables	4,856	0.27%	8,364	0.52%	(41.94%)
Interest receivables	9,165	0.50%	8,757	0.55%	4.66%
Fixed assets	3,341	0.18%	3,536	0.22%	(5.51%)
Intangible assets	5,624	0.31%	5,878	0.37%	(4.32%)
Goodwill	7,568	0.41%	7,568	0.47%	-
Properties for investment purposes	187	0.01%	196	0.01%	(4.59%)
Deferred income tax assets	2,511	0.14%	3,450	0.21%	(27.22%)

Other assets	7,221	0.39%	2,969	0.18%	143.21%
Total assets	1,826,998	100.00%	1,606,537	100.00%	13.72%

(2) Liability structure and the changes

(In RMB million)

Item	June 30, 2013		December 31, 2012		Change of the end of the period compared with the end of last year (%)
	Balance	%	Balance	%	
Deposit taking	1,175,361	67.73%	1,021,108	67.10%	15.11%
Due to banks and other financial institutions	397,221	22.89%	354,223	23.28%	12.14%
Borrowings from banks and other financial institutions	23,398	1.35%	39,068	2.57%	(40.11%)
Held-for-trading financial liabilities	3,056	0.18%	1,722	0.11%	77.47%
Derivative financial liabilities	1,318	0.08%	952	0.06%	38.45%
Repurchase agreements	95,982	5.53%	46,148	3.03%	107.99%
Employee compensation payables	4,300	0.25%	4,863	0.32%	(11.58%)
Tax payables	2,846	0.16%	2,299	0.15%	23.79%
Interest payables	14,142	0.81%	11,526	0.76%	22.70%
Bond payables	9,592	0.55%	16,079	1.06%	(40.34%)
Deferred income tax liabilities	-	-	1,272	0.08%	(100.00%)
Other liabilities (Note)	8,240	0.47%	22,478	1.48%	(63.34%)
Total liabilities	1,735,456	100.00%	1,521,738	100.00%	14.04%

Note: Other liabilities included “Due to the Central Bank, Accounts payable, Provisions and Other liabilities” in the items to the statements.

(3) Changes of shareholders' equity

(In RMB million)

Item	Beginning-of-year balance	Increase in the period	Decrease in the period	End-of-period balance
Share capital	5,123	3,074	-	8,197
Capital reserve	40,136	84	-	40,220
Surplus reserve	2,830	-	-	2,830
General reserve	13,633	-	-	13,633
Undistributed profit	23,077	7,531	(3,946)	26,662
Including: Dividend proposed for distribution	3,946	-	(3,946)	-
Total shareholders' equity of the parent company	84,799	10,689	(3,946)	91,542
Total shareholders' equity	84,799	10,689	(3,946)	91,542

(4) Information on foreign currency financial assets held

Foreign currency financial assets held by the Bank are mainly loans, due from other banks and a small amount of bond investment. In which, due from other banks are in short term and purchased or deposited in other banks with low risk. The Bank has always acted in a careful manner towards overseas securities

investment, and mainly invests in general bonds with high credit rating, shore term and simple structure. The credit rating of the bonds currently held is stable, and foreign currency bond investment only has minimal impact of the Bank's profit. Foreign currency loans are mainly placed in domestic enterprises, and respective risk is basically under control.

As of the end of the reporting period, foreign currency financial assets and financial liabilities held by the Bank were as follows:

(In RMB million)

Item	Balance at the beginning of the year	Profit/loss from changes in fair value during the period	Accumulated fair value changes recognized in equity	Impairment provision during the period	Balance at the end of the period
Financial assets:					
Cash and due from the Central Bank	3,461	-	-	-	4,129
Precious metal	1,722	(923)	-	-	3,056
Due from other banks	31,798	-	-	-	30,888
Held-for-trading financial assets and derivative financial assets	78	(1)	-	-	14
Accounts receivables	15	-	-	-	40
Loans and advances	42,460	-	-	172	51,083
Available-for-sale financial assets	40	-	-	-	37
Held-to-maturity investments	569	-	-	-	814
Long-term equity investments	2	-	-	-	2
Other assets	886	-	-	-	332
Total	81,031	(924)	-	172	90,395
Financial liabilities:					
Due to and borrowings from banks and other financial institutions	16,437	-	-	-	22,637
Held-for-trading financial liabilities and derivative financial liabilities	1,740	862	-	-	3,070
Deposits taking	62,574	-	-	-	76,164
Account payables	7	-	-	-	13
Other liabilities	890	-	-	-	659
Total	81,648	862	-	-	102,543

(5) Balance of off-balance-sheet items that may have significant impact on the Bank's operating results at the end of the reporting period

(In RMB million)

Item	Amount
Issuance of bills of acceptance	363,883
Issuance of letters of credit	30,914
Issuance of letters of guarantee	34,494
Unused credit line of credit card and irrevocable loan commitment	56,208
Lease commitment	6,050
Capital expenditure commitment	249

4. Analysis of items with over 30% change in comparative financial statements

Item	Change	Reasons of change
Precious metal	32.41%	Increase in scale of gold business
Placements of deposits with other financial institutions	(36.47%)	Structure adjustment of Inter-bank business
Funds loaned to other financial institutions	(44.93%)	Structure adjustment of Inter-bank business
Held-for-trading financial assets	410.95%	Investment structure adjustment
Reverse repurchase agreements	63.02%	Structure adjustment of Inter-bank business
Accounts receivable	(41.94%)	Decrease in factoring of receivable
Investment in receivables	75.47%	Expansion of investment scale
Other assets	143.21%	Increase in settlement of fund at the end of period
Due to Central Bank	(92.19%)	Decrease in amounts of repurchase bonds sold to Central Bank
Funds borrowed from other banks and financial institutions	(40.11%)	Structure adjustment of Inter-bank business
Held-for-trading financial liabilities	77.47%	Increase in scale of gold business
Derivative financial liabilities	38.45%	Increase in foreign exchange derivative instrument business
Repurchase agreements	107.99%	Structure adjustment of Inter-bank business
Accounts payable	(64.22%)	Decrease in factoring payables
Bond payables	(40.34%)	Redemption of matured subordinated debts of RMB6.5 billion
Deferred tax liabilities	(100.00%)	Netting with deferred tax assets
Other liabilities	83.96%	Increase in settlement of fund at the end of period
Share capital	60.00%	Profit distribution of 6 bonus shares per 10 shares for 2012
Fee and commission incomes	57.83%	Increase in fee incomes such as settlement, cash management, investment banking, trust and bank cards
Fee and commission expenses	60.94%	Increase in fee income for banking card
Gains or losses from changes in fair values	(590.91%)	Decrease in fair value of held-for-trading bonds
Foreign exchange gains or losses	(87.50%)	Decrease in gains or losses from changes in fair values of forward exchange
Impairment losses on assets	65.73%	Increase in provision

Non-operating incomes	(69.49%)	Small base number and the decrease in revenue from disposal of repossessed assets
Non-operating expenses	(64.71%)	Small base number

5. Analysis of asset quality

In the first half of 2013, as the economy slowed down in China and some of the small and medium private enterprises in the Yangtze River Delta region experienced operating difficulties which hampered their debt servicing ability, the Bank's NPL ratio had a slight rise. However, the quality of our branches' credit assets in other regions remained relatively stable.

As of the end of the reporting period, NPL balance of the Bank was RMB7.637 billion, representing an increase of RMB771 million or 11.24% as compared with the beginning of the year. NPL ratio was 0.97%, up 0.02 percentage point from the beginning of the year. Provision ratio for loans was 1.78%, up by 0.04 percentage point compared with the beginning of the year; provision coverage ratio was 183.54%, up by 1.22 percentage points over the beginning of the year.

The Bank achieved good recovery results in the first half of 2013. It recovered non-performing assets of RMB995 million in aggregate, including credit assets (loan principal) of RMB903 million. Of the recovered principal amount of loans, loans of RMB128 million were written off and non-performing loans of RMB775 million were not written off. Over 98.09% of loans were recovered in cash while the rest was in the form of repossessed assets.

(1) 5-tier loan classification

(In RMB million)

Item	June 30, 2013		December 31, 2012		Change for the end of the period compared with the end of last year (%)
	Balance	%	Balance	%	
Pass	764,511	97.21%	706,738	98.05%	8.17%
Special mention	14,336	1.82%	7,176	1.00%	99.75%
NPL	7,637	0.97%	6,866	0.95%	11.24%
Including: Substandard	4,970	0.63%	5,030	0.70%	(1.18%)
Doubtful	1,433	0.18%	962	0.13%	48.96%
Loss	1,234	0.16%	874	0.12%	41.19%
Total loans	786,484	100.00%	720,780	100.00%	9.12%
Balance of loan loss provision	(14,017)		(12,518)		
NPL rate	0.97%		0.95%		+0.02 percentage point
Provision coverage ratio	183.54%		182.32%		+1.22 percentage point

Influenced by the steel trade industry, special mention loans of the Bank grew fast during the reporting period. However, loans for steel trade industry as a percentage of loans of the Bank occupied a small proportion, so that the overall risks were under control.

(2) Loan impairment provision accrual and write-offs during the report period

On the basis of a number of factors including the borrowers' repayment ability, principal and interest repayment status, fair value of collaterals and pledges, the guarantors' actual guarantee capacity and loan management status of the Bank, the Bank made appropriate loan impairment provision charged to the income statement individually or collectively according to the 5-tier classification as well as the risk level, recoverability of loans and the discounted present value of the anticipated future cash flow.

(In RMB million)

Item	Amount
Balance at the beginning of the year	12,518
Add: Accrual for the current period (including non-credit impairment provision)	2,602
Less: Interest offset of impaired loans	190
Less: Non-credit impairment provision	38
Net accruals in the current period	2,374
Add: Recovery of written-off loans in the current period	128
Add: Other changes	(8)
Less: Written-off in the period	995
Balance at the end of the reporting period	14,017

The fully provisioned non-performing loans satisfying write-off conditions will be submitted to the Board of Directors of the Bank for approval and then written-off. The written-off loans will be transferred to off-balance sheet record and left to the Assets Protection Department for follow-up recovery and disposal. For the collection of written-off loans, litigation fee which is paid by the Bank and should have been assumed by the borrower will be deducted first and the remainder will be used to first offset the loan principal and then the overdue interest. The collected loan principal will increase the loan impairment provision of the Bank and the recovered interest and fees will increase the interest income and bad debts reserves in the current period.

B. Capital Management

(In RMB million)

Calculate in accordance with Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) issued by China Banking Regulatory Commission:	
Item	June 30, 2013
Net core tier 1 capital	78,099
Net tier 1 capital	78,099

Net capital	94,072
Total risk-weighted assets	1,071,981
Core tier 1 capital adequacy ratio	7.29%
Tier 1 capital adequacy ratio	7.29%
Capital adequacy ratio	8.78%

Note: Credit risk adopts Weighting Method to measure capital requirement, while market risk and operational risk use Standardized Approach and Basic Indicator Approach, respectively.

Calculate in accordance with Measures for the Management of Capital Adequacy Ratios of Commercial Banks and relevant rules issued by China Banking Regulatory Commission:	
Item	June 30, 2013
Capital adequacy ratio	9.90%
Core capital adequacy ratio	8.05%

In accordance with the Regulatory Requirements on Information Disclosure for Composition of Capital of Commercial Bank issued by China Banking Regulatory Commission, please refer to the Investors Relations on the website of the Bank (bank.pingan.com) for more details about capital management.

C. Information on institution and employees

1. Information on branches establishment

As of the end of the reporting period, the Bank had 492 outlets in total (the closed outlets included).

Below is a list of branches of the Bank (excluding the headquarter):

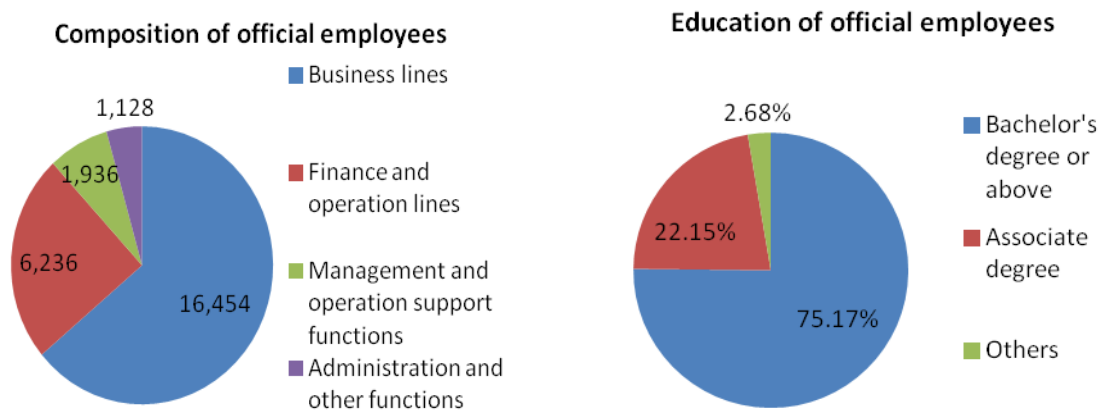
Name of branch	Address	Number of outlets	Asset scale (in RMB million)	Staff number
Shenzhen Branch	No. 1099, Shennan Middle Road, Futian District, Shenzhen	125	340,863	4,553
Shanghai Branch	No. 1333, Lujiazui Ring Road, Pudong New Area, Shanghai	45	161,108	2,012
Beijing Branch	No. 158, Fuxingmennei Street, Beijing	30	145,476	1,370
Guangzhou Branch	No. 66, Huacheng Avenue, Zhujiang New Town, Tianhe District, Guangzhou	29	132,297	1,672
Nanjing Branch	No. 128, Shanxi Road, Gulou District, Nanjing	17	72,820	899
Hangzhou Branch	No. 36, Qingchun Road, Xiacheng District, Hangzhou	22	69,626	1,334
Chongqing Branch	No. 1, Xuetianwan Main Street, Yuzhong District, Chongqing	17	64,953	575
Tianjin Branch	No. 349, Nanjing Rd, Nankai District, Tianjin	20	58,317	790
Chengdu Branch	No. 206, Shuncheng Street, Chengdu	14	55,258	622
Jinan Branch	No. 13777 Jingshi Road, Lixia District, Jinan	12	45,662	541
Ningbo Branch	No. 138, Jiangdong North Road, Jiangdong District, Ningbo	13	41,510	684
Foshan Branch	5th Area, Foshan Media Center, Yuhe Road, Dongping New City, Foshan	16	39,166	701
Qingdao Branch	No. 6, Hong Kong Middle Road, Qingdao	13	37,955	592

Dalian Branch	No. 130, Youhao Road, Zhongshan District, Dalian	12	36,083	633
Wuhan Branch	No. 54, Zhongbei Road, Wuchang District, Wuhan	12	28,836	460
Kunming Branch	No. 448, Qingnian Road, Panlong District, Kunming	12	28,379	507
Fuzhou Branch	No. 109, Wusi Road, Gulou District, Fuzhou	12	27,285	482
Wenzhou Branch	No. 1707, Wenzhou Avenue, Wenzhou	10	23,570	538
Haikou Branch	No. 22, Jinlong Road, Haikou	9	18,413	360
Zhuhai Branch	No. 288, Hongshan Road, Xiangzhou District, Zhuhai	8	15,232	305
Xiamen Branch	No. 159, Hubin North Road, Siming District, Xiamen	8	14,820	305
Zhengzhou Branch	No. 25, Shangwu Outer Ring Road, Zhengdong New Area, Zhengzhou	1	13,909	243
Yiwu Branch	No. 223, Binwang Road, Yiwu	6	11,176	279
Zhongshan Branch	No. 1, Xingzheng Road, East District, Zhongshan	3	11,150	189
Xi'an Branch	No. 240, Dongxin Street, Xincheng District, Xi'an	1	11,062	193
Wuxi Branch	No. 20, Beida Street, Beitang District, Wuxi	3	9,449	157
Quanzhou Branch	No. 311 Fengze Road, Quanzhou	7	7,659	287
Dongguan Branch	Block A, Fortune Plaza, intersection of Hongfu Road and Yuan Mei Road, Nancheng District, Dongguan	4	5,115	325
Huizhou Branch	No. 8, Maidi East Road, Huizhou	4	4,119	216
Changzhou Branch	No. 288, Feilong East Road, Changzhou	1	2,200	61
Taizhou Branch	No. 181, Baiyunshan South Road, Economic Development District, Taizhou	1	1,608	68
Zhangzhou Branch	Liyuan Plaza, Eastern Extension Section, Nanchang Road, Xiangcheng District, Zhangzhou	1	1,182	45
Jingzhou Branch	Fengtai Building, Beijing Road, Shashi District, Jingzhou	1	688	48
Honghe Branch	No. 6, Daqiao Street, Gejiu	1	153	29
Other subordinate institutions (Special Asset Management Center)	No.1054, Baoan South Road, Luohu District, Shenzhen	1	2,614	54
SME Finance Business Unit	No. 5047, Shennan East Road, Luohu District, Shenzhen	1	Included in branches	
Total		492	1,539,713	22,129

Note: The amounts of the outlets of Shenzhen Branch included the Headquarter Outlet and 9 closed outlets. The number of employees included dispatched employee.

2. Information on employees

As at the end of the reporting period, the Bank had 25,754 official employees, among which 16,454 were in business lines, 6,236 in financial and operation lines, 1,936 in management and operation support functions and 1,128 in administrative and other functions. Among the Bank's official employees, 75.17% of them had bachelor's degree or above, and 97.32% of them had associate degree or above. In addition, the Bank had 7,097 dispatched employees.



Additionally, there were 7,097 dispatched employees

D. Analysis on core competitiveness

Along with the gradual deepening of financial disintermediation, the demand from customers has been increasingly complicated and diversified, which required integrated financial services with coverage on settlement, investment, financing and wealth management. Benefited from the integrated financial platform, and targeting at the main direction for innovation of organization and business models, the Bank has further enhancement on our traditional competitive edges (supply chain financial services, auto finance and credit card business) through product research and development as well as technology innovation. Meanwhile, the Bank also devoted to the development of cross-selling, providing our customers with all-round integrated financial service experience of one customer, one account, various products and one-stop services, thereby formulating the unique core competitiveness of the Bank with the core advantage of building integrated financial services.

E. Progress on operational plans during the reporting period

During the reporting period, in accordance with the operational plans of 2013, the Bank followed our long-term development strategic objectives, upheld a coordinated development of our asset and liability businesses with an aim to steadily facilitate the growth in scale and optimize our assets and liabilities structure. And the deposits, loans and total assets of the Bank experienced a healthy growth.

During the reporting period, the Bank widened our income channels, further consolidated our leading industry positions in featured business such as credit cards, auto finance and supply chain financial services. In addition, income of fee-based business from investment banking and credit cards increased significantly, which promoted the diversified development of our income sources.

During the reporting period, the Bank placed emphasis on the development of our overall risk management system, kept the asset quality stable, gradually optimized assets and liabilities deployment, and obtained a steady increase in capital gains.

During the reporting period, the Bank stepped up our efforts in internal management and control, operation efficiency, product research and development as well as system development. The expenses increased over the same period of last year, but the overall cost to income ratio was well remained in a reasonable range.

During the reporting period, the Bank advanced our steps of external development, and boosted the establishment of outlets.

F. Investment and financing

1. Equity investment in other companies

(1) Shareholdings in other listed companies

(In RMB million, %)

Stock code	Name	Initial investment	Percentage of total shareholding at the end of the period	Book value at the end of the period	Gains/Losses in the reporting period	Change of owners' equity during the reporting period	Accounting entry	Origination
000150	Yihua Real Estate	6	1.36%	23	-	2	Available-for-sale	Reposessed equity
600094	Great Town	4	0.07%	6	-	(2)	Available-for-sale	Reposessed equity
000034	Shenxin Taifeng	6	0.18%	3	-	-	Available-for-sale	Reposessed equity
000030	Fuao Share	3	0.03%	2	-	(1)	Available-for-sale	Reposessed equity
	Visa Inc.	-	0.01%	2	-	-	Available-for-sale	Legacy investment
Total		19	-	36	-	(1)		

(2) Shareholding in other unlisted financial institutions and companies which plans to be listed

(In RMB million)

Name of Investee Company	Investment Amount	Impairment Provision	Net value at the end of the period
China Unionpay Co. Ltd.	74	-	74
SWIFT	1	-	1
Clearing Center for City Commercial Banks	1	-	1
Total	76	-	76

2. Use of proceeds

During the reporting period, the Bank did not raise any funds. No proceeds raised before the reporting period were used during the reporting period.

3. Actual progress and return of major non-share-offering investment projects

During the reporting period, the Bank had no non-share-offering investment projects.

G. Implementation of profit distribution of the Company during the reporting period

The plan on profit distribution implemented during the reporting period, especially for the implementation or adjustment of the plan on cash bonus and converting reserve into equity

Applicable Not applicable

The Bank convened the Annual General Meeting for the year 2012 on May 23, 2013, in which the Proposal on Profit Distribution of Ping An Bank Co., Ltd. for 2012 was considered and passed. The Bank distributed a dividend of RMB1.70 in cash (tax inclusive) and bonus issue of 6 shares per 10 shares on the basis of the Bank's total capital of 5,123,350 thousand on December 31, 2012.

The Bank issued the Announcement on Implementation of Equity Distribution of Ping An Bank Co., Ltd. for 2012 on June 14, 2013. The profit distribution for 2012 has been distributed during the reporting period up to this point.

H. No profit distribution plan or plan about converting reserve into equity during the reporting period

IV. Relevant Matters Involved in Financial Reporting

4.1 The description on any change in accounting policies, accounting estimates and calculation methods as compared with the financial report of last year

Applicable Not applicable

4.2 The description on any significant corrections of accounting errors during the reporting period which require retrospective restatement

Applicable Not applicable

4.3 The description on any change in the scope of consolidation for the financial statements as compared with the financial report of last year

Applicable Not applicable

On June 12, 2012, the Company completed the acquisition and merge of the original Ping An Bank. Before that date, the original Ping An Bank existed as an independent legal entity, while the Company

consolidated its financial statement with its shareholding of 90.75% of Ping An Bank. Since June 12, 2012, the original Ping An Bank has been merged into the Company as one legal entity and represented in the same financial statement since June 12, 2012.

4.4 The explanations made by the Board of Directors of the Bank and the Supervisory Committee of the Banks on any non-standard auditing report during the reporting period issued by the accounting firm

Applicable Not applicable

Board of Directors,
Ping An Bank Company Limited
August 23, 2013

This Half-Year Report Summary was originally drafted in Chinese and the English translation of the report is for your reference only. In case of any inconsistencies between the Chinese and the English version, the Chinese version shall prevail.