

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2017 to May 31, 2017 are set out as follows:

(in RMB ten thousand)	January to May 2017
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	8,644,099
Ping An Life Insurance Company of China, Ltd.	20,174,827
Ping An Annuity Insurance Company of China, Ltd.	860,358
Ping An Health Insurance Company of China, Ltd.	82,080

The details of the accumulated gross premium income of the life insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to May 2017
Life Insurance Business	
Individual business	20,266,188
New business	8,944,318
Renewal business	11,321,870
Group business	851,077
New business	850,529
Renewal business	548
Total	21,117,265

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to May 2017
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	6,741,464
Non-automobile insurance	1,653,691
Accident and health insurance	248,944
Total	8,644,099

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, June 12, 2017

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Woo Ka Biu Jackson, Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong and Ge Ming.