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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2017 to December 31, 2017 are set out as follows:

(in RMB ten thousand)	January to December 2017
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	21,598,387
Ping An Life Insurance Company of China, Ltd.	36,893,425
Ping An Annuity Insurance Company of China, Ltd.	1,756,028
Ping An Health Insurance Company of China, Ltd.	214,722

The details of the accumulated gross premium income of the life insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to December 2017
Life Insurance Business	
Individual business	37,313,856
New business	15,164,150
Renewal business	22,149,706
Group business	1,550,319
New business	1,547,830
Renewal business	2,489
Total	38,864,175

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January to December 2017
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	17,050,804
Non-automobile insurance	3,892,937
Accident and health insurance	654,646
Total	21,598,387

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, January 15, 2018

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Lin Lijun, Soopakij Chearavanont, Yang Xiaoping, Xiong Peijin and Liu Chong; the Independent Non-executive Directors are Stephen Thomas Meldrum, Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.