

中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT

AUDIT ON MANDATORY TRAFFIC ACCIDENT LIABILITY INSURANCE FOR MOTOR VEHICLES

The China Insurance Regulatory Commission (hereinafter “**CIRC**”) has recently requested Chinese insurance companies to submit audited financial reports regarding the mandatory traffic incident insurance for motor vehicles (hereinafter the “**Mandatory Traffic Insurance**”). The summarized result of such reports is officially announced as at the date of this announcement. As set forth in the said report, for the period from 1 July 2006 to 30 June 2007, according to the PRC GAAP, the earned insurance premiums, claims, operating expenses, allocated investment gains and operating loss in relation to the Mandatory Traffic Insurance of Ping An Property & Casualty Insurance Company of China, Ltd., a subsidiary of the Company, amounted to RMB2,275.62 million, RMB1,308.15 million, RMB1,287.00 million, RMB133.14 million and RMB186.39 million respectively.

The full text of the above report is available on the website of CIRC at www.circ.gov.cn.

By order of the Board
Yao Jun
Joint Company Secretary

Shenzhen, PRC, 30 November 2007

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.