Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the "No. 2 Interpretation of Accounting Standards for Business Enterprises" and the "Regulations regarding the Accounting Treatment of Insurance Contracts" of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2019 to August 31, 2019 are set out as follows:

(in RMB ten thousand)	January-August 2019
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of	17,307,044
China, Ltd.	17,307,011
Ping An Life Insurance Company of China, Ltd.	35,979,883
Ping An Annuity Insurance Company of China, Ltd.	1,719,057
Ping An Health Insurance Company of China, Ltd.	413,967

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

January-August 2019

	·
Life Insurance and Health Insurance Business	
Individual business	36,614,204
New business	10,357,865
Renewal business	26,256,339
Group business	1,498,703
New business	1,493,147
Renewal business	5,556
Total	38,112,907

Notes

- 1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
- 2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-August 2019
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	12,191,867
Non-automobile insurance	4,290,913
Accident and health insurance	824,264
Total	17,307,044

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, September 16, 2019

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.