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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF OVERSEAS LISTING OF
ONECONNECT FINANCIAL TECHNOLOGY CO., LTD.

Reference is made to the announcement of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated November 14, 2019 in relation to the submission of overseas listing application by OneConnect Financial Technology Co., Ltd. (“**OneConnect**”), an associate of the Company.

The Company has been informed that the listing of OneConnect’s American depository shares (“**ADSs**”, each representing three ordinary shares of OneConnect) on the New York Stock Exchange (stock code: OCFT) has been approved, and the trading of ADSs commenced on December 13, 2019 (New York time). The final offer price of the ADSs issued under this offering (the “**Offering**”) was US\$10.0 per ADS. Assuming the over-allotment option (the “**Over-allotment Option**”) is not exercised, the total number of ADSs to be issued is 31.2 million, and the net proceeds from the Offering to be received by OneConnect, after deduction of the underwriting fees, commissions and estimated expenses payable by OneConnect in connection with the Offering, are approximately US\$286.9 million. If the Over-allotment Option is exercised in full, OneConnect will receive net proceeds of approximately US\$330.5 million, with 4.68 million additional ADSs to be issued.

As at the date of this announcement, the Company indirectly holds a total of 401,700,000 ordinary shares of OneConnect, representing approximately 36.6% of its total issued share capital.

The listing of OneConnect does not constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, December 15, 2019

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the non-executive directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the independent non-executive directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.