Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the "No. 2 Interpretation of Accounting Standards for Business Enterprises" and the "Regulations regarding the Accounting Treatment of Insurance Contracts" of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2020 to January 31, 2020 are set out as follows:

(in RMB ten thousand)	January 2020
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of	3,490,208
China, Ltd.	3,170,200
Ping An Life Insurance Company of China, Ltd.	10,458,761
Ping An Annuity Insurance Company of China, Ltd.	199,131
Ping An Health Insurance Company of China, Ltd.	127,458

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January 2020
-----------------------	--------------

Life Insurance and Health Insurance Business		
Individual business	10,604,004	
New business	2,654,546	
Renewal business	7,949,458	
Group business	181,346	
New business	179,227	
Renewal business	2,119	
Total	10,785,350	

Notes:

- 1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
- 2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January 2020
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	2,132,194
Non-automobile insurance	1,179,986
Accident and health insurance	178,028
Total	3,490,208

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, February 21, 2020

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.