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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2020 to March 31, 2020 are set out as follows:

(in RMB ten thousand)	January-March 2020
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	7,258,864
Ping An Life Insurance Company of China, Ltd.	17,422,410
Ping An Annuity Insurance Company of China, Ltd.	839,447
Ping An Health Insurance Company of China, Ltd.	262,094

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-March 2020
Life Insurance and Health Insurance Business	
Individual business	17,740,528
New business	4,295,708
Renewal business	13,444,820
Group business	783,423
New business	780,023
Renewal business	3,400
Total	18,523,951

Notes:

1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-March 2020
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	4,676,666
Non-automobile insurance	2,174,251
Accident and health insurance	407,947
Total	7,258,864

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, April 14, 2020

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.