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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2020 to December 31, 2020 are set out as follows:

(in RMB ten thousand)	January-December 2020
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	28,585,388
Ping An Life Insurance Company of China, Ltd.	47,608,701
Ping An Annuity Insurance Company of China, Ltd.	2,621,832
Ping An Health Insurance Company of China, Ltd.	918,118

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-December 2020
Life Insurance and Health Insurance Business	
Individual business	48,805,565
New business	11,878,221
Renewal business	36,927,344
Group business	2,343,086
New business	2,328,196
Renewal business	14,890
Total	51,148,651

Notes:

1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-December 2020
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	19,615,149
Non-automobile insurance	7,264,756
Accident and health insurance	1,705,483
Total	28,585,388

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, January 14, 2021

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.