

中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Reference is made to the notice of the annual general meeting dated March 27, 2008 (“AGM Notice”) of Ping An Insurance (Group) Company of China, Ltd. (the “Company”) for the annual general meeting to be held on May 13, 2008 (“AGM”) and contains the resolutions to be considered before the AGM.

WHEREAS

The articles of association of the Company provides that a shareholder holding 3% or more of the issued share capital of the Company may propose a resolution to be put forward at a general meeting. Shenzhen New Horse Investment Development Co., Ltd., a shareholder of the Company holding approximately 5.30% of the total issued share capital of the Company, has submitted to the Company an additional resolution to be proposed at the forthcoming AGM.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM which will be held, as originally scheduled, at 10:00 a.m. on Tuesday, May 13, 2008 at Ping An School of Financial Services, Kukeng, Guanlan, Shenzhen, PRC, will consider and, if thought fit, pass the following resolution in addition to the resolutions set out in the AGM Notice.

ORDINARY RESOLUTION

12. To authorize the chairman and the secretary of the board of directors of the Company to renew annually thereafter the liability insurance for the Company's directors, supervisors and senior management on the basis that the insurance coverage remains substantially unchanged and the insured sum does not exceed the original amount, and to execute all necessary legal documents and to make any appropriate disclosure if necessary.

By Order of the Board of Directors
Ma Mingzhe
Chairman and Chief Executive Officer

Shenzhen, PRC
April 11, 2008

Notes:

- (1) The Company has since 2004 been taking out liability insurance for its directors, supervisors and senior management. The current policies run from June 14, 2007 and will expire on June 13, 2008. Details of the current insurance arrangements are as follows:
 - (i) Insurer: Ping An Property and Casualty Insurance Company of China, Ltd.
 - (ii) Insured: Ping An Insurance (Group) Company of China, Ltd. (including directors, supervisors and senior management)
 - (iii) Insurance broker: Beijing HSBC Insurance Brokers Limited Guangzhou Branch
 - (iv) Insurance coverage: Economic losses suffered by third parties as a result of misconduct of the Company's directors, supervisors or senior management in the course of carrying out their duties, which economic losses are to be compensated under law shall be met by the insurer in accordance with the insurance agreement.
 - (v) Insured sum: USD30 million
 - (vi) Insurance Premium: RMB4.2 million

It is proposed that the insurance arrangements will be taken out on the same basis subject to any changes in light of the prevailing insurance and reinsurance market conditions.

- (2) The original proxy form was despatched to shareholders together with the annual report of the Company for 2007 on March 27, 2008 (the "Original Proxy Form"). A revised proxy form containing the newly proposed resolution (the "Revised Proxy Form") is enclosed with this supplemental notice. Shareholders are requested to complete and return the Revised Proxy Form in accordance with the instructions printed thereon. If no Revised Proxy Form duly completed and returned is lodged with the Company, the Original Proxy Form lodged will be treated as valid if duly completed and returned. The proxy so appointed will be entitled to vote at his discretion or abstain on the newly proposed resolution no. 12 properly put to the AGM. If a duly completed and returned Revised Proxy Form is lodged with the Company, the Revised Proxy Form will supersede the Original Proxy Form in its entirety. If the Company receives, in addition to a duly completed and returned Original Proxy Form, a duly completed and returned Revised Proxy Form only for the newly proposed resolution, the Company will treat both the Original Proxy Form and the Revised Proxy Form as valid.
- (3) Save for the inclusion of the additional resolution, there are no other changes to the resolutions set out in the AGM Notice dated March 27, 2008. Please refer to the AGM Notice, including the notes thereto, for details in respect of other resolutions to be passed at the AGM, eligibility for attendance, proxy, registration procedures, closure of register of members and other relevant matters.

As at the date of this supplemental notice, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.