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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2318)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Completion of Share Purchase under the 2022 Key Employee Share Purchase Scheme”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board  
**Sheng Ruisheng**  
*Joint Company Secretary*

Shenzhen, the PRC, March 27, 2022

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.*

**THE ANNOUNCEMENT OF  
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. REGARDING  
THE COMPLETION OF SHARE PURCHASE UNDER  
THE 2022 KEY EMPLOYEE SHARE PURCHASE SCHEME**

The board of directors (the “Board”) and all directors of Ping An Insurance (Group) Company of China, Ltd. (the “Company”) confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Resolution regarding the Participation in the 2022 Key Employee Share Purchase Scheme (hereinafter referred to as the “2022 Key Employee Share Purchase Scheme”) was considered and approved at the 8<sup>th</sup> meeting of the 12<sup>th</sup> session of the Board held on March 17, 2022, for details of which please refer to the Announcement of the Company regarding the Implementation Plan of the 2022 Key Employee Share Purchase Scheme published on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on March 18, 2022.

In accordance with the requirements as stated in the *Guiding Opinions on the Pilot Implementation of Employee Share Purchase Schemes by Listed Companies (Zheng Jian Hui Gong Gao [2014] No.33)* (《关于上市公司实施员工持股计划试点的指导意见》(证监会公告(2014)33号)) issued by China Securities Regulatory Commission and the *Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies (No. 1) – Standardized Operations (Shang Zheng Fa [2022] No.2)* (《上海证券交易所上市公司自律监管指引第1号——规范运作》(上证发(2022)2号)), the implementation progress of the 2022 Key Employee Share Purchase Scheme of the Company is set out as follows:

The share purchase under the 2022 Key Employee Share Purchase Scheme of the Company was conducted in the secondary market from March 18, 2022 to March 25, 2022. A total of 12,518,547 A shares of the Company (Stock Code: 601318.SH) were purchased, representing 0.068% of the total share capital of the Company. The aggregate transaction amount was RMB595,602,067.09 (expenses inclusive) and the average transaction price was approximately RMB47.56 per share. The source of funds for the abovementioned share purchase were from the legitimate income and performance-based bonus of the employees.

A total of 1,703 key personnel voluntarily participated in the 2022 Key Employee Share Purchase Scheme. After the share purchase, the shareholding of directors, supervisors, senior management and other employees of the Company under the 2022 Key Employee Share Purchase Scheme of the Company is as follows:

Holders	Number of shares held	Percentage to the 2022 Key Employee Share Purchase Scheme
Directors, supervisors and senior management *	3,077,621	24.58%
Other employees	9,440,926	75.42%
Total	12,518,547	100.00%

\*This represents executive directors: Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; senior management: Huang Baoxin, Sheng Ruisheng, Zhang Xiaolu, Benjamin Deng (proposed) and Hu Jianfeng; employee representative supervisor: Wang Zhiliang.

The lock-up period for the shares purchased under the 2022 Key Employee Share Purchase Scheme is from March 28, 2022 to March 27, 2023. Pursuant to the Key Employee Share Purchase Scheme, after the end of the lock-up period, the actual number of shares to be vested in the scheme holders shall be subject to their achievement of certain performance targets.

The Board of Directors  
Ping An Insurance (Group) Company of China, Ltd.  
March 27, 2022