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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

"The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding Serving the Real Economy and Achieving High-Quality Development", which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board Sheng Ruisheng Company Secretary

Shenzhen, the PRC, October 17, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

Stock Code: 601318 Stock Short Name: Ping An Serial No.: Lin 2022-056

THE ANNOUNCEMENT OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. REGARDING SERVING THE REAL ECONOMY AND ACHIEVING HIGH-QUALITY DEVELOPMENT

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Remaining true to the Company's original aspiration and mission in its main financial businesses, the Company strengthens the insurance protection function and pursues high-quality development by actively leveraging its integrated financial platform and technological innovation advantages to enhance the quality and efficiency of its services for the real economy in 2022. As of the end of September 2022, the Company had cumulatively invested a total of more than RMB5.9 trillion by leveraging financial resources including insurance funds, bank credits and assets under management, to support the development of the real economy, covering major infrastructure projects such as energy, transportation and water conservancy projects, and to make its contributions to national strategic plans such as the Belt and Road Initiative and Guangdong-Hong Kong-Macao Greater Bay Area.

The Company continues to deepen its innovations in inclusive finance to enhance the coverage, accessibility and satisfaction of financial services. The Company effectively fulfills the insurance protection function and serves hundreds of millions of households and corporate customers by accurately supporting rural revitalization, facilitating the development of medium, small and micro-enterprises, as well as benefiting new citizens. Over the past ten years since the 18th National Congress of the Communist Party of China, the Company has aggregately settled over 558.6 million claim cases under its insurance business, with claim amount of over RMB 1,506.8 billion, and invested nearly RMB 50 billion in the "Ping An Rural Communities Support" to support the development of rural industries.

Being committed to its philosophy of responsible investment, the Company fully supports green development by relying on its integrated financial strengths and leveraging its role in green finance as a part of its proactive efforts to contribute to realization of China's carbon peak and neutrality goals. As of the end of September 2022, the Company's green investment and financing totaled approximately RMB319.8 billion, and green banking business reached approximately RMB184.2 billion. The Company's premium income of environmentally sustainable insurance products totaled approximately RMB110.5 billion for the nine months ended September 30, 2022.

On the basis of implementing the new development concept in the new development stage, the Company will always bear in mind the mission of giving back to the society and serving the country in the people-centric manner. The Company will continuously enhance the quality and efficiency of serving the real economy, continue to explore the innovation in inclusive finance and to fully secure the finance and economy. The Company will strive for high-quality

development by continuously deepening its parallel development of "integrated finance + healthcare" and implementation of the technology-driven strategy.

The Board of Directors

Ping An Insurance (Group) Company of China, Ltd.

October 17, 2022

[English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.]